



NEW YORK STATE BRIDGE AUTHORITY

P.O. Box 1010, Highland, New York 12528 P: (845) 691-7245 F: (845) 691-3560

ANDREW M. CUOMO, *Governor*

JOSEPH RUGGIERO, *Executive Director*

BOARD

RICHARD A. GERENTINE
Chairman

JOSEPH RAMAGLIA
Vice Chairman

RODERICK O. DRESSEL
C. VANE LASHUA

ROGER P. HIGGINS

Finance Committee Meeting Agenda September 19, 2013

Committee Members

Roderick Dressel, Chairman

Richard Gerentine

Roger Higgins

- I. Adopt the Minutes of the April 18, 2013 Meeting
- II. Operating Budget
- III. Bridge System Net Revenues
- IV. Budget and Financial Plan 2014-2017
- V. Other Business:
- VI. Adjourn

B R I D G E S

RIP VAN WINKLE
P.O. Box 286
Catskill, NY 12414
(518) 943-2360

KINGSTON-RHINECLIFF
P.O. Box 1400
Kingston, NY 12402
(845) 336-8181

MID-HUDSON
P.O. Box 1010
Highland, NY 12528
(845) 691-7221

NEWBURGH-BEACON
P.O. Box 28
Beacon, NY 12508
(845) 831-3700

BEAR MOUNTAIN
P.O. Box 323
Ft. Montgomery, NY 10922
(845) 446-4721

**New York State Bridge Authority Finance Committee
Meeting Minutes of April 18, 2013**

The New York State Bridge Authority's Finance Committee met at the Authority's Headquarters in Highland, New York, at 3:25 p.m. on April 18, 2013.

In addition to Finance Committee Chairman Roderick Dressel and Committee members Richard Gerentine those in attendance were as follows:

Roger Higgins
C. Vane Lashua
Joseph Ruggiero
Brian Bushek
Carl G. Whitbeck, Jr., Esq.

Absent: Committee Member Joseph Ramaglia

Upon a motion made by Chairman Dressel and seconded by Mr. Gerentine the minutes of the March 21, 2013 meeting were approved unanimously.

Mr. Bushek reported on the Operations Report Q4 2012 reviewing traffic, toll revenue, operating expenses and capital improvement expenses.

Upon a motion made by Chairman Dressel, seconded by Mr. Gerentine, the Operations Report Q4 2012 was accepted unanimously and will be sent to the full Board for informational purposes.

Having no other business, the meeting adjourned at 3:27 pm.

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: _____

Resolution Date: September 19, 2013

WHEREAS, §2801 of the Public Authorities Law requires that budget information for fiscal years 2013 and 2014 shall be prepared, adopted, and forwarded in report form to the offices cited in §2801, Public Authorities Law; now therefore

BE IT RESOLVED, that the Authority hereby adopts the proposed 2013 and 2014 budgets; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of September 2013.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: _____

Resolution Date: September 19, 2013

WHEREAS, §713(c) of the Bridge System Revenue Bond Resolution adopted December 19, 1996, requires a review of the financial condition of the New York State Bridge Authority for the purpose of estimating whether the Net Revenues less investment earnings on amounts held in the General Fund and the Construction Fund for each year and for the next succeeding year will be sufficient to provide all the payments specified in subsection (b) of §713; now therefore

BE IT RESOLVED, that the Authority has completed such a review and has determined the Net Revenues less investment earnings on amounts held in the General Fund and the Construction Fund for the years 2013 and 2014 will be sufficient to provide all of the payments specified by subsection (b) of §713; and

BE IT FURTHER RESOLVED that the Secretary is directed to provide the Trustee with a certified copy of this resolution together with a certificate setting forth a reasonably detailed statement of actual and estimated Revenues and Operating Expenses and other pertinent information upon which such determination was made.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of
September 2013.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.:

Resolution Date: September 19, 2013

WHEREAS, the Board has reviewed the report relative to the contract for internal auditor services; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby approve the engagement for the third year of the three one year contracts for internal auditor services to Tronconi, Segarra & Associates at a not to exceed cost of \$21,100 for the year ending December 31, 2013; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of September 2013.

Joseph Ruggiero, Secretary