

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
November 15, 2018

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Board meetings are web cast and are available on-line.

IN ATTENDANCE:

BOARD MEMBERS:

Gerentine, Richard A., Chairman
Higgins, Roger P, Vice Chairman
Dressel, Roderick O., Commissioner
Jablonski, Diane, Commissioner
Stanton, J. Henry, Commissioner

OFFICERS:

Ruggiero, Joseph, Secretary
Bushek, Brian, Treasurer
Whitbeck, Carl G., Counsel

Chairman Gerentine called the meeting to order at 3:01 pm. Chairman Gerentine called for a motion to adopt the minutes of the October 18, 2018 Regular meeting. On motion of Vice Chairman Higgins, seconded by Commissioner Jablonski, the minutes of the October 18, 2018 Regular meeting were adopted unanimously.

ENGINEERING:1) Trailer Mounted Diesel Air Compressor Purchase – Shipping Charge

Chairman Gerentine stated that we will pull this item from the agenda and rebidding will occur in the future.

2) System-Wide Bridge and Highway Repairs – Standby Readiness – BA-2016-RE-101-CM

Mr. Wright indicated to the Board that in 2015, the Authority publicly advertised for a contractor to provide twenty-four (24) hour standby readiness to protect property and public safety by repairing portions of and preventing further degradation to Authority facilities at the discretion of the Chief Engineer. Utilization goals were set at zero as this contract is exempt from M/WBE goals since there are no pre-established items of work. Hudson Valley Bridge Construction (HVB), of Harriman, NY, was the low bidder and was awarded a three (3) year contract, with the option of extending the service period for two (2) additional one year periods. The Authority's experience with HVB has been a positive one and Mr. Wright recommended exerting the option to extend the contract for an additional year, from January 1, 2019 to December 31, 2019, at a not-to-exceed amount of \$500,000.00. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Jablonski, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-122

Resolution Date: November 15, 2018

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to extend the current contract for twenty-four (24) hour standby readiness in order to protect property and public safety by repairing portions of and preventing further degradation to Authority facilities, publicly advertised and bid as BA-2016-RE-101-CM, System-Wide Bridge and Highway Repairs – Standby Readiness; and

WHEREAS, the Authority has previously awarded this contract to Hudson Valley Bridge Construction (HVB) of Harriman, New York; and

WHEREAS, this contract included the option for the Authority to extend the term of the contract for two additional 1 year periods; and

WHEREAS, the Authority's Engineering Department recommends exerting our

option to extend the contract for an additional year, from January 1, 2019 to December 31, 2019 at a not-to-exceed amount of \$500,000.00; now therefore

BE IT RESOLVED that an extension of this agreement be issued to Hudson Valley Bridge Construction; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November 2018.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No. 018-123
Resolution Date: November 15, 2018

WHEREAS on November 13, 2018, the New York State Bridge Authority had determined that it was in the public interest to award a professional services contract in connection with the Mid-Hudson Bridge and Bear Mountain Bridge (Main Cable Infrastructure Project) (BA-2017-RE-101-DE and BA-2017-RE-101-DE), respectively) and

WHEREAS the Authority determined that our General Consultant, Modjeski & Masters, Inc. (M&M), under their current term agreement, was uniquely qualified for this assignment as they have performed the previous investigations in years past and

WHEREAS the Authority's Engineering Department reviewed and approved their cost proposal, now

BE IT RESOLVED that Addendum #1 be issued to the Supplemental Agreement (BA-2017-RE-101-DE) approved for Modjeski & Masters, Inc. of Poughkeepsie, New York to provide professional services and fee setting in a not-to-exceed cost of \$178,441 for the Mid-Hudson Bridge (BA-2017-RE-101-DE) and in a not-to-exceed cost of \$242,882.92 for the Bear Mountain Bridge (BA-2017-RE-101-DE); and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November 2018.

Joseph Ruggiero, Secretary

3) Main Cable Evaluations at the MHB and BMB

Mr. Wright reported to the Board that at the November 2015 Board meeting, the Board approved the current MHB and BMB inspections to be performed by Modjeski & Masters (BA-2017-RE-101-DE and BA-2017-RE-101-DE.1, respectively) for a not-to-exceed cost of \$180,800.00 for Mid-Hudson and \$174,100.00 for Bear Mountain. Laboratory testing was not part of the inspection fee and is presented here as a not-to-exceed total of \$174,974.41 for MHB and \$242,909.92 for BMB. The number of samples taken and the types of tests performed are consistent with the NCHRP Report 534 "Guidelines for Inspection and Strength Evaluation of Suspension Bridge Main Cable Wires." Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-123

Resolution Date: November 15, 2018

WHEREAS, on November 19, 2015, the New York State Bridge Authority had determined that it was in the public interest to award a professional services contract in connection with the Mid-Hudson Bridge and Bear Mountain Bridge "Main Cable Inspections Project" (BA-2017-RE-101-DE and BA-2017-RE-101-DE.1, respectively); and

WHEREAS, the Authority determined that our General Consultant, Modjeski & Masters, under their current term agreement, was uniquely qualified for this assignment as they have performed the previous investigations in years past; and

WHEREAS, the Authority's Engineering Department reviewed and approved their cost proposal; now therefore

BE IT RESOLVED that Addendum #1 be issued to the Supplemental Agreement (BA-2017-RE-101-DE) approved for Modjeski & Masters, Inc. of Poughkeepsie, New York to provide professional services and lab testing in a not-to-exceed cost of \$174,974.41 for the Mid-Hudson Bridge (BA-2017-RE-101-DE) and in a not-to-exceed cost of \$242,909.92 for the Bear Mountain Bridge (BA-2017-RE-101-DE.1); and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November 2018.

Joseph Ruggiero, Secretary

4) Jobs in Progress

Mr. Wright advised the Board regarding the Engineering Jobs in Progress Report for the month. Mr. Wright mentioned that at the Rip-Van Winkle Bridge the link and bottom chord rehab has started with work at the bottom chord. The solar panels at the Kingston-Rhinecliff Bridge are complete and they will be turned on by the end of November. Steel repairs continue on the Walkway Over the Hudson and completion is expected by end of December. At the Newburgh-Beacon Bridge, the catwalk lowering project continues, and the contractor is requesting an extension of time. Also at the Newburgh-Beacon Bridge the 9W overpass enters Phase II with construction in the middle lanes. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Jablonski, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-124Resolution Date: November 15, 2018

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November 2018.

Joseph Ruggiero, Secretary

FINANCIAL:1) Investment Report

Mr. Bushek reviewed the Investment Report for the month noting twelve investments for the month. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-125Resolution Date: November 15, 2018

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on September 20, 2018; now therefore and,

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of October, 2018.

Joseph Ruggiero, Secretary

2) Annual Billing from NY State Employees' Retirement System

Mr. Bushek indicated to the Board that annually, as a participating employer, the Bridge Authority is billed, by the State Employees Retirement System, for its share of the yearly expense for the future pension benefits of its employees. The cost for the fiscal year ending March 31, 2019 is \$1,465,310 for the Authority's 159 employees currently in the system. The individual employers' cost vary from year to year based upon salaries, and as contribution rates which rise and fall predicated upon investment results of the Retirement Fund. This year's cost is a decrease of \$55,487, or 3.6% compared to the prior year. Chairman Gerentine called for a motion. On a motion of Vice Chairman Gerentine seconded by Commissioner Jablonski, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-126

Resolution Date: November 15, 2018

WHEREAS, the Board has reviewed the report relative to the payment of the annual invoice to the New York State Employees' Retirement System; and,

BE IT RESOLVED, the New York State Bridge Authority does hereby approve the payment of \$1,465,310 to the New York State and Local Retirement System for pension costs incurred for the year ending March 31, 2019; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November, 2018.

Joseph Ruggiero, Secretary

3) Budget and Financial Plan 2019-2022

Mr. Bushek indicated to the Board that pursuant to the authority vested by Section 5 of Article 10 of the New York State Constitution, Article 9 of the Public Authorities Law and Section 8 (14) of the State Finance Law, the State Comptroller adopted Regulation 2 NYCRR Part 203, "Budget and Financial Plan Format, Supporting Documentation and Monitoring – Public Authorities." The Authority's Budget and Financial Plan 2019-2022 (the Plan) required by this regulation includes the Budget and Financial Plan 2019-2022 including text, condensed budgeted revenues, expenditures and changes in current net assets 2019 – 2022, actual financial performance for 2017 and the change in estimates for the previously approved 2018 budget, debt schedule 2019 – 2022 and capital improvement program 2019 – 2023. The plan documents were provided to audit and finance committee members at the meeting on September 20th. Both committees approved sending the budget to the full Board for approval. No changes have been made. As of November 15th, the Plan has been available for public inspection and comment at all of our facilities for the thirty days required by the regulation. It has also been made available to the public on the Authority's website. Mr. Bushek noted that there have been no public comments. Chairman Gerentine called for a motion. On a motion of Commissioner Dressel, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 018-127

Resolution Date: November 15, 2018

WHEREAS, Office of the State Comptroller Regulation 2 NYCRR Part 203 requires that Bridge Authority budget and financial plan information for fiscal years 2019 through 2022 be prepared, approved and forwarded in report form to the Comptroller; and,

BE IT RESOLVED, that the Authority hereby approves the proposed budget and financial plan information; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 15th day of November, 2018.

Joseph Ruggiero, Secretary

4) Quarterly Operations Report Q3 2018

Mr. Bushek indicated that the traffic increase of 0.8% was the result of increases in both passenger and commercial traffic, 0.81% and 0.61% respectively. This increase reflects a net of a decrease in commuter traffic of 6.08% offset by an increase in non-commuter passenger traffic of 1.79%. Toll revenue increased 0.43% as a result of the mix of traffic. The increase in passenger revenue of 0.63% offset the reduction in commercial revenue related to that mix of traffic (-.08%). Increasing interest rates produced increased interest income of \$343,000 bringing the year to date to \$954,000. Miscellaneous receipts increased \$58,000 primarily as a result of incremental advertising. Operating expenses increased \$802,000 as a result of both salaries, up \$546,000, associated with contractually obligated wage and salary increases and incremental headcount and commercial insurance, up \$205,000, associated with booking the retention cost of an additional 2018 claim and the increased premiums associated with previous claims activity. Operating expenses were budgeted at \$34.9 million, which includes \$2.5 million for accrual post-employment benefits and \$1.6 million for depreciation of the Walkway Over The Hudson booked at year end. As of 9/30, \$18.9 million was spent. The Authority's five year capital plan originally budgeted \$26.6 million. As of 9/30 \$14.7 million has been spent. No action was required by the Board.

5) REPORTS TO BOARD:1) Monthly Activity Report of the Executive Director

The Monthly Activity Report was submitted by Executive Director Joseph Ruggiero noting no expenditures.

2) October 2018 Traffic and Revenue Analysis

Mr. Ruggiero noted for the month of October traffic increased .64% and revenue decreased .51%. No action was required by the Board.

3) September 2018 E-ZPass Sales Analysis

Mr. Ruggiero indicated that year-to-date 2018 tag sales were 8,280, compared to 10,379 sold year-to-date 2017. No action was required by the Board.

4) Historic Bridges of the Hudson Valley (HBHV) Monthly Report for October 2018

The full monthly and detailed report was submitted to the NYSBA Board of Commissioners and submitted by the Historic Bridges of the Hudson Valley President Tara Sullivan and Director Kathy Burke.

This concluded the regular meeting. Chairman Gerentine asked for a motion to adjourn the meeting. On a motion of Commissioner Dressel, seconded by Commissioner Stanton and approved unanimously, the regular meeting adjourned at 3:25 P.M.

The next regular Meeting of the Board of Commissioners meeting is scheduled for December 20, 2018 at 3:00 P.M. at Headquarters.