

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
May 20, 2014

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Board meetings are web cast and are available on-line.

IN ATTENDANCE:

BOARD MEMBERS:

Gerentine, Richard A., Chairman
Dressel, Roderick O., Commissioner
Higgins, Roger P., Commissioner
Lashua, C. Vane, Commissioner – Via Skype

OFFICERS:

Ruggiero, Joseph, Secretary
Bushek, Brian, Treasurer
Whitbeck, Carl G., Counsel

ABSENT:

Ramaglia, Joseph, Vice Chairman

Chairman Gerentine called the meeting to order at 2:29 pm and noted that Commissioner Lashua is in attendance via video and audio communications via Skype. Chairman Gerentine called for a motion to adopt the minutes of the April 17, 2014 regular meeting. On motion of Commissioner Higgins, seconded by Commissioner Dressel, the minutes of the April 17, 2014 Regular Meeting were adopted unanimously.

ENGINEERING:1) Newburgh 9W Overpass Replacement

Mr. Moreau informed the Board that the overpass that carries I-84 over 9W in Newburgh is nearing the end of its useful life. Currently the Authority is repairing the deck at an increasing rate. This bridge has a below standard load rating, below standard clearance for 9W traffic, no shoulders and has been through two major substructure repair projects. The Authority met with the local DOT and they would like to redesign the 9W corridor and interchanges. Mr. Moreau indicated that this may require a modest relocation of the existing bridge alignment, which cannot be determined until the highway design is completed. For this reason, the Authority would like to join forces with the DOT and pursue this project jointly. Carl Whitbeck, the Authority's General Counsel, has reviewed and approved the MOU between the agencies. A brief discussion followed in regards to when the project is anticipated to start and if there would be a change in the configuration. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 014-051

Resolution Date: May 20, 2014

WHEREAS, the Authority has determined that cooperating with the NYSDOT to replace the I-84 bridge over NYS RTE. 9W and reconstructing the 9W interchanges in the Town of Newburgh is in the safety and best interest of the travelling public; and

WHEREAS, the replacement project will be advanced using a combination of funds supplied by the Authority together with NYSDOT locally-administered federal aid; and

WHEREAS, the Authority and the NYSDOT intend to equally share all costs incurred during Scoping and Preliminary Engineering phases of the project and; and

WHEREAS, the cost-sharing and allocation of responsibility for other phases of the project shall be determined as the project advances through the various phases of implementation; and

WHEREAS, Counsel has reviewed and approved the Letter of Agreement memorializing this understanding between the Authority and the NYSDOT; now therefore

BE IT RESOLVED that the Authority and the NYSDOT enter into this agreement; and,

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May, 2014.

Joseph Ruggiero, Secretary

2) Mid-Hudson Bridge Lighting Replacements

Mr. Moreau informed the Board that Central Hudson is offering a program to upgrade our street lights to LED fixtures, projecting an energy savings of over 70%. The Authority's energy usage is primarily driven by the streetlights. Mr. Gardner and Mr. Moreau met with Patrick Drexler of Lime Energy, representing Central Hudson. He has prepared a cost proposal to upgrade all the streetlights at the MHB facility. The total project cost is \$165,458.00, after their share of the reimbursement; the Authority's net cost is \$62,521.75. The projected return on investment is 22 months with an average annual usage savings of \$38,535.00. Mr. Moreau recommended entering into an agreement with Lime Energy, who will supply and install 175 new fixtures, including streetlights, high mast tower lights and architectural lighting on the suspension bridge towers. Pending the outcome of the MHB installation the Authority can consider a similar retrofit at the KRB and RVWB facilities for additional savings. A summary of the energy cost and projected savings along with the participation agreement was given to the Board. Commissioner Higgins noted that it was nice to see the Bridge Authority lead the way to save money and how cost efficient it will be. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 014-052

Resolution Date: May 20, 2014

WHEREAS, the Authority has determined that entering into a reimbursement program with Central Hudson Gas & Electric through their representative, Lime Energy, for the replacement of our conventional streetlights with LED fixtures at the Mid-Hudson Bridge (BA-2014-RE-110-AC) is in the best interest of our patrons; and

WHEREAS, the replacement project will result in an over 70% energy savings and return on investment is estimated at twenty-two months; and

WHEREAS, the Authority is responsible for only 42% of the cost of this replacement project; and

WHEREAS, Counsel has reviewed and approved this participation agreement between the Authority and Lime Energy; now therefore

BE IT RESOLVED that the Authority and Lime Energy enter into this participation agreement

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May, 2014.

Joseph Ruggiero, Secretary

3) Jobs in Progress Monthly Report

Mr. Moreau advised the Board regarding the Engineering Jobs in Progress Report for the month of May, noting the Newburgh-Beacon deck panel replacement project first quarter on the south span will be finished by mid to late July. Mr. Moreau said they are remobilizing the traffic pattern and speed has been reduced in the work zone. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 014-053Resolution Date: May 20, 2014

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary

FINANCIAL:1) Investment Transaction Report

Mr. Bushek reviewed the Investment Report for the month of May noting five investments for the month. Mr. Bushek mentioned the interest income yields continue to be very low. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 014-054

Resolution Date: May 20, 2014

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on April 17, 2014; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary

2) Quarterly Operation Report – First Quarter 2014

Mr. Bushek reported the results for the three months ending March 31st 2014. Traffic decreased 2.77% as a result of decreases in both passenger and commercial traffic, -2.78% and -2.65% respectively. This reduction can be largely attributable to the 2014 winter weather. Traffic was reduced in both January and February and stabilized in March as the weather improved. Toll revenues decreased 2.78% consistent with reductions in traffic. Expending the proceeds from the Series 2012 bonds to support the capital program caused interest income to decline by \$19,000 to \$100,000 year to date. Miscellaneous receipts increased as a result of the fiber leasing and the disposition of a vehicle totaled in an accident in January. Operating expenses increased \$80,000 for the period. Operating expenses were budgeted at \$30.6 million for 2014, which includes \$2.0 million for accrual post-employment benefits and \$1.6 million for depreciation of the Walkway Over The Hudson booked at year end. As of 3/31, \$4.6 million was spent. The Authority's five year capital plan originally budgeted \$80.8 million. As of 3/31 \$4.6 million has been spent. No action was required by the Board.

BRIDGE OPERATIONS:1) New York State Thruway Authority – First Quarter 2014 E-ZPass Expenses

In the absence of Mr. Ferguson Mr. Bushek presented the invoice from the New York State Thruway Authority for 1st quarter 2014 Bridge Authority E-ZPass expenses for the period January 1, 2014 through March 30, 2014 noting that Mr. Savosky and Mr. Ferguson have reviewed the invoice and found them to be true and accurate. Mr. Bushek recommended that they be paid in the amount of \$883,528.32. Mr. Bushek added that charges for March 31, 2014 are not included on this invoice and they will be incorporated into the second quarter billing.

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 014-055Resolution Date: May 20, 2014

WHEREAS, the Board has reviewed the report relative to the payment to the New York State Thruway Authority for 1st Quarter 2014 Bridge Authority E-ZPass costs in the amount of \$883,528.32; now therefore

BE IT RESOLVED that this payment is hereby approved at a cost not to exceed \$883,528.32; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary

REPORTS TO BOARD:

- 1) Monthly Activity Report of the Executive Director
The Monthly Activity Report was submitted by Executive Director Joseph Ruggiero noting no expenditures.
- 2) April 2014 Traffic and Revenue Analysis
Year to date Bridge Authority's traffic crossings are down 352,818 from last year's count, a decrease of 1.97%. All bridges showed varying decreases in overall traffic and revenue. No action was required by the Board.
- 3) April 2014 E-ZPass Sales Analysis
Mr. Ruggiero indicated that the Authority sold 754 tags in April 2014, compared to only 973 sold in April of 2013. Year-to-date 2014 tag sales are 2,620. No action was required by the Board.

This concluded the regular meeting. Chairman Gerentine asked for a motion to adjourn the meeting. On a motion of Commissioner Higgins, seconded by Commissioner Dressel and approved unanimously, the regular meeting adjourned at 3:29 P.M.

The next regular meeting is scheduled for July 17, 2014 at 3:00 P.M. at Headquarters.