

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
March 17, 2016

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Board meetings are web cast and are available on-line.

IN ATTENDANCE:

BOARD MEMBERS:

Gerentine, Richard A., Chairman
Ramaglia, Joseph, Vice Chairman
Dressel, Roderick O., Commissioner
Higgins, Roger P., Commissioner

OFFICERS:

Ruggiero, Joseph, Secretary
Bushek, Brian, Treasurer
Whitbeck, Carl G., Counsel

Chairman Gerentine called the meeting to order at 4:00 pm. Chairman Gerentine called for a motion to adopt the minutes of the February 18, 2016 Regular meeting. On motion of Commissioner Higgins, seconded by Commissioner Dressel, the minutes of the February 18, 2016 Regular meeting were adopted unanimously. Mr. Ruggiero noted that Vice Chairman Ramaglia was in attendance via visual and audio communications via skype.

ADMINISTRATION:1) Annual Prompt Payment Report 2015

Mr. Russo reported that pursuant to New York State Bridge Authority Prompt Payment Policy §207.4b and §2880 of the Public Authorities Law, copies are to be mailed within ninety days of the end of the fiscal year to the State Comptroller, the State Director of the Budget, the Chairman of the State Finance Committee, and the Chairman of the Assembly Ways and Means Committee. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-022

Resolution Date: March 17, 2016

WHEREAS, the New York State Bridge Authority Prompt Payment Policy as adopted by this Authority in compliance with §2880 of the Public Authorities Law requires an annual report on the scope and implementation of such policy be submitted to the Board for review purposes within ninety (90) days after the close of the fiscal year; and,

WHEREAS, the Executive Director has compiled and submitted such a report reflecting the requirements of Section 207.4 of such Policy; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority does hereby approve the described report for fiscal year 2015 filed herewith; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

2) Annual Report on Disposal of Property 2015

Mr. Russo reported that pursuant to the Public Authorities Accountability Act of 2005, one of the requirements states that the Authority must annually review its guidelines for the disposal of property and furthermore, that the Board must re-designate a "Contracting Officer" to be responsible for such disposals. Based on Article 9, Title 5-A, of the Public Authorities Law, the Board must also approve annually a report listing all real property as well as a report of real and personal property disposed during the fiscal year. These reports are then submitted to various State offices as listed in the guidelines. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-023

Resolution Date: March 17, 2016

WHEREAS, the Public Authority Accountability Act of 2005 requires that Authorities annually review and re-adopt guidelines for the disposal of property subject to Article 9, Title 5-A of the Public Authorities Law; and,

WHEREAS, Board has received and reviewed its disposal guidelines; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority re-adopts the attached "Guidelines and Procedures for the Disposal of Personal Property" and re-designates the Director of Administrative Services as its Contracting Officer with the duties and responsibilities as described within the "guidelines"; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.:016-024

Resolution Date: March 17, 2016

WHEREAS, the Public Authority Accountability Act of 2005 requires that Authorities submit annually a report listing all real property owned by the Authority together with a report of all real and personal property disposed subject to Article 9, Title 5-A of the Public Authorities Law; and,

WHEREAS, the Authority Board has received and reviewed the subject reports; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority hereby approves the Real Property and the Disposal of Personal Property reports for 2015 and authorizes their submission in accordance with the reporting requirements of Article 9, Title 5-A of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

3) Annual Procurement Report 2015

Mr. Russo indicated that Public Authorities Law and the Authority's Guidelines for Establishing Standards for the Use, Award, Monitoring and Reporting of Procurement Contracts require an annual report detailing information on contracts over \$5,000 entered into during 2015 or ongoing from previous years. This report requires Board approval per the guidelines. Additionally, the Board must review and adopt the Authority's Guidelines for Establishing Standards for the Use, Award, Monitoring and Reporting of Procurement Contracts on an annual basis. The guidelines include a revision this year to add a new section (Article VI) to address requirements to promote and assist service-disabled veteran-owned business (SDVOB) enterprises in our procurement efforts. Similar to the MWBE requirements, the Authority is required to place goals (currently 6%) for SDVOB participation on its procurement contracts and periodically report utilization of such vendors. Chairman Gerentine called for a motion to consider both resolutions at the same time. On a motion of Vice Chairman Ramaglia, seconded by Commissioner Higgins, the following resolutions were adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-025

Resolution Date: March 17, 2016

WHEREAS, the Bridge Authority has heretofore adopted Standards For the Use, Award Monitoring and Reporting of Procurement Contracts which was last amended as of November 15, 2012; and,

WHEREAS, the Board of Commissioners has received and reviewed these guidelines as newly amended; and

WHEREAS, the guidelines recommend that they be reviewed and confirmed by the Board annually; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority re-affirms its Standards For the Use, Award Monitoring and Reporting of Procurement Contracts as presented; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-026

Resolution Date: March 17, 2016

WHEREAS, the Board has received and reviewed the Authority's 2015 Annual Procurement Report in accordance with its Procurement Guidelines and pursuant to Section 2879 of the Public Authorities Law; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority hereby approves the Annual Procurement Report for 2015 and authorizes its formal submission as required by the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

4) IBTTA Member Dues 2016

Mr. Russo informed the Board that the Authority is in receipt of the International Bridge, Tunnel and Turnpike Association (IBTTA) invoice for active membership dues for the year 2016. The dues schedule is based on each member's toll revenue for the prior fiscal year. Based on the Authority's audited toll revenue for 2015, the membership dues for 2016 is \$24,667, an increase of \$143 over the prior year. The IBTTA continues to take the lead in coordinating the industry's efforts toward achieving national interoperability for electronic toll collection through a number of committees dedicated to this effort. Mr. Russo explained that the Authority participates in the work being advanced with our direct input and through members of our E-ZPass Group who serve directly on these steering committees. It also continues to represent the agencies and vendor community in promoting and advocating the concept of user based tolls for funding highway and bridge infrastructure projects. A brief discussion ensued on how critical our involvement is as well as a great information sharing resource. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-027

Resolution Date: March 17, 2016

WHEREAS, the New York State Bridge Authority is an active member of the International Bridge, Tunnel and Turnpike Association (IBTTA); and,

WHEREAS, the Authority has received an invoice for its annual IBTTA membership dues for the year 2016 in the amount of \$24,667.00; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority approves payment in the amount of \$24,667.00 for the Authority's 2016 IBTTA membership dues; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

5) E-ZPass IAG Service Corporation

Mr. Russo explained to the Board that the E-ZPass Interagency Group (IAG) is currently drafting documents and seeking the approval of its members to create a service corporation (a parallel entity) for limited administrative purposes. The IAG under its existing Operating Agreement is essentially a cooperative association of toll providers who employ a shared electronic toll collection technology under the name E-ZPass. The IAG members agree to certain operational policies and reciprocal protocols for processing transactions to provide as near a seamless experience to customers as possible. In its current form, the IAG does not have any authority to enter into contracts, hire and host staff, to sue or be sued, etc. The EMC is poised to approve the draft documents necessary to create the service corporation that have been reviewed by both the EMC and Legal Committees and to direct IAG counsel to take the steps necessary to make application to create the service corporation. Accordingly, Mr. Russo recommended that the Authority Board review the accompanying items prepared by its legal counsel and approve the attached resolution to give the Authority's consent to the other IAG members for the creation of the service corporation. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-028

Resolution Date: March 17, 2016

WHEREAS, the E-ZPass Interagency Group (the "IAG") has proposed the creation of a service corporation for administrative convenience; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby authorize the Executive Director or his designee to authorize the IAG Executive Management Committee to approve the organization of the IAG Service Corp. as a Delaware not-for-profit corporation, the members of which are to be the members of the E-ZPass Interagency Group (the "IAG"); and

BE IT FURTHER RESOLVED that the execution of the Administrative Services Agreement by and between IAG Service Corp. and Triborough Bridge and Tunnel Authority, as Host acting for the benefit of the IAG, is hereby approved; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March 2016.

Joseph Ruggiero, Secretary

6) Renewal of the Workplace Contract

Mr. Russo indicated to the Board that the Authority had previously selected and contracted with The Work Place at Mid-Hudson Regional Hospital of Westchester Medical Center (Contract BA-2014-OA—001-PS) to deliver employee related occupational health services, effective May 1, 2014. The contract provided for 3 additional one-year renewal options. The current renewal period expires April 30, 2016 and Mr. Russo recommended that the Authority exercise its second one-year renewal option for these services beginning May 1, 2016 at a cost not-to- exceed \$45,000. These services are to be billed as they are provided based on a fee schedule for specific procedures. The current renewal period ending April 30, 2016, which had been authorized at a not-to-exceed cost of \$40,000, has been billed \$22,485.25 YTD through January 2016. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.:016-029

Resolution Date: March 17, 2016

WHEREAS, the Board of Commissioners approved Contract #BA-2014-0A-001-PS beginning May 1, 2014 for The WorkPlace to provide employee health and evaluation services, with a provision that allows both parties to extend the annual agreement for three additional one-year renewal periods; and

WHEREAS, the current contract for service between The WorkPlace and NYSBA for occupational health services expires on April 30, 2016; and

WHEREAS, the Authority desires to extend this agreement with The WorkPlace for the period of May 1, 2016 through April 30, 2017, representing the second of three potential annual renewals; now therefore

BE IT RESOLVED, the Board of Commissioners of the New York State Bridge Authority authorize the annual renewal of the WorkPlace contract amount not to exceed \$45,000.00; and,

BE IT RESOLVED FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

ENGINEERING:1) General Electronic Data Processing Consultant Bid Award – BA-2016-OO-106-PS

Mr. Wright indicated to the Board that the Authority advertised in the NYS Contract Reporter for this project with bids due on Thursday, February 11th and received twenty-two (22) requests for the proposal package. The RFP asked the proposer to provide services to maintain, perform problem analysis and provide functional enhancements for NYSBA'S Electronic Toll Collection system for a three (3) year term with the option to renew for two (2) additional one (1) year periods. The Authority received only one cost submission, from Dr. Theodore Mankovich, of Guilford, Connecticut. Dr. Mankovich has worked with the Authority for over twenty-five years and has supervised NYSBA's toll system transitions from a custom, largely mechanical specialized toll terminal all the way to the current system, which includes an Automated Toll Payment Machine. His cost proposal, of \$140.00 per hour for Years 1-3 and \$150.00 for Years 4-5 is all-inclusive, whether the tasks are maintenance, emergency, or project related and includes Overhead and Profit. In 2015, the Authority spent \$27,105.00 on Dr. Mankovich's services and \$6,240.00 year to date. Mr. Wright recommended an approval to enter into an agreement with Dr. Mankovich at the not-to-exceed cost of \$50,000.00. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-030

Resolution Date: March 17, 2016

WHEREAS, proposals were solicited through the New York State Contract Reporter for the contract entitled "System-Wide General Electronic Data Processing Consultant (GEDPC)" as (BA-2016-OO-106-PS) and twenty-two (22) requests for the proposal package were received with one (1) cost proposal received from Dr. Theodore Mankovich on February 11, 2016; and

WHEREAS, the Authority has reviewed Dr. Mankovich's all-inclusive cost proposal of \$140.00 per hour; and

WHEREAS, Dr. Theodore Mankovich has a great familiarity with the Authority's toll system as he has previously served in the position of GEDPC for the past 25 years; now therefore

BE IT RESOLVED that the Board of Commissioners of the New York State Bridge Authority award a three (3) year Professional Services Agreement to Dr. Theodore Mankovich of Guilford, Connecticut to serve as

the Authority's General Electronic Data Processing Consultant at a not-to-exceed cost of \$50,000.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March 2016.

Joseph Ruggiero, Secretary

2) Supplemental Agreement with Kapsch for Fiber and PLC Upgrade at NBB

Mr. Wright informed the Board that last year the Authority advertised and awarded a three year contract for the Authority's System-Wide Intelligent Transportation System Engineering Consultant to Kapsch Trafficom USA, Inc. The Authority would now like to issue a Supplemental Agreement to Kapsch for a fiber and PLC upgrade at Newburgh-Beacon. Mr. Wright indicated that the cost proposal for the Supplemental Agreement is \$487,588.00. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-031

Resolution Date: March 17, 2016

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest that an agreement be issued for the upgrading of the fiber network and PLC at the Newburgh-Beacon Bridge (BA-2016-RE-111-DB); and

WHEREAS, the Authority has determined that our System-Wide Intelligent Transportation System Engineering Consultant, Kapsch Trafficom USA, Inc., under their current agreement, is uniquely qualified for this assignment; and

WHEREAS, the Authority's Engineering department has reviewed and approved their cost proposal; now therefore

BE IT RESOLVED that the Board of Commissioners of the New York State Bridge Authority award a Supplemental Agreement to Kapsch Trafficom USA, Inc., of Secaucus, New Jersey to provide design build services at a not-to-exceed cost of \$487,588.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

3) Oracle Enterprise Database Support Fee

Mr. Wright reported to the Board that in May of 2015, the Authority replaced the original Oracle package the Authority purchased in 1999, which had reached the end of its useful life. At the time, the proposal reflected a one-time licensing fee of \$62,695.32 with an annual support fee each year thereafter. Mr. Wright indicated that the renewal of the technical support services cost is \$15,760.03. Mr. Wright also indicated that Oracle America, Inc. is a sole source provider. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-032

Resolution Date: March 17, 2016

WHEREAS, the Board of Commissioners of The New York State Bridge Authority did authorize that a purchase order be issued to Oracle America, Inc. on May 21, 2015 as part of NYSBA's Plaza/Central Service Upgrade/Replacement project (BA-2014-OO-106-AC) to replace the Oracle Enterprise database and report engine, which had reached the end of its useful life ; and

WHEREAS, the new database requires annual technical support and the Authority has reviewed the cost proposal from Oracle America, Inc., to provide these services for the time period of May 29, 2016 through May 28, 2017; and

WHEREAS, Oracle America, Inc. is a sole source provider of this equipment; now therefore

BE IT RESOLVED that a purchase order be issued to Oracle America, Inc., in the not to exceed amount of \$15,760.03; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

4) Jobs In Monthly Progress

Mr. Wright advised the Board regarding the Engineering Jobs in Progress Report for the month of February. Mr. Wright mentioned that the Railing and Sidewalk Replacement contractor for the Rip-Van Winkle Bridge took measurements and made shop drawings. Field work starts in June. Walkway Over the Hudson railing rehab will start next week, they will begin removing the fence. Mr. Wright also mentioned that we are awaiting equipment to be delivered for the dehumidification project to begin. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-033

Resolution Date: March 17, 2016

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

REPORTS TO BOARD:1) Monthly Activity Report of the Executive Director

The Monthly Activity Report was submitted by Executive Director Joseph Ruggiero noting no expenditures.

2) February 2016 Traffic and Revenue Analysis

Mr. Ruggiero noted for the month of January traffic increased 16.03% and revenue increased 15.52%. No action was required by the Board.

3) February 2016 E-ZPass Sales Analysis

Mr. Ruggiero indicated that year-to-date 2016 tag sales were 677, compared to 700 sold year-to-date 2015. No action was required by the Board.

FINANCIAL:1) Investment Transaction Report

Mr. Bushek reviewed the Investment Report for the month of February noting four investments for the month. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 016-034

Resolution Date: March 17, 2016

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on February 18, 2016; now therefore and,

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

2) Annual Report Required by Section 2800 Public Authorities Law

Mr. Bushek informed the Board that, with their approval, the Annual Report per Section 2800 Public Authority Law report is to be sent to the Governor (Authority Budget Office), Comptroller and the ranking majority and minority members of the Senate Finance and Assembly Ways and Means committees. Mr. Bushek also noted that this report is annually sent to the Governor and the Comptroller via PARIS (Public Authority Reporting Information System). Chairman Gerentine called for motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.:016-035

Resolution Date: March 17, 2016

WHEREAS, Public Authorities Law § 2800 requires that an annual report be prepared and submitted to the Board for approval each year and annual PARIS reporting requires the Mission Statement and Lobbying Contact Policy reported; now therefore and,

BE IT RESOLVED, the New York State Bridge Authority does hereby approve the Annual Report pursuant to Public Authorities Law § 2800 for the fiscal year 2015, the Mission Statement and Lobbying Contact Policy; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

3) 2015 Annual Investment Report

Mr. Bushek indicated to the Board that the Authority's Investment Guidelines adopted pursuant to Public Authorities Law requires the subject report to be filed annually. The contents of the report are Independent accountants' report on compliance with Authority Investment Guidelines, the Investment Guidelines noting there were no amendments in the past year, and Investment Income record and cost of investment associated services. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.:016-036

Resolution Date: March 17, 2016

WHEREAS, Investment Guidelines adopted by this Authority pursuant to the Public Authorities Law § 2925 require that an annual report be prepared and submitted to the Board for approval each year; now therefore and,

BE IT RESOLVED, the New York State Bridge Authority does hereby approve the Annual Investment Report for the fiscal year 2015; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of March, 2016.

Joseph Ruggiero, Secretary

This concluded the regular meeting. Chairman Gerentine asked for a motion to adjourn the meeting. On a motion of Commissioner Higgins, seconded by Vice Chairman Ramaglia, and approved unanimously, the regular meeting adjourned at 4:25 P.M.

The next regular Meeting of the Board of Commissioners meeting is scheduled for April 21, 2016 at 3:00 P.M. at Headquarters.