

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
MARCH 19, 2020

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Board meetings are web cast and are available on-line.

IN ATTENDANCE:

BOARD MEMBERS:

Gerentine, Richard A., Chairman
Higgins, Roger P., Vice Chairman
Stanton, J. Henry, Commissioner
Jablonski, Diane, Commissioner – Via Skype
Dressel, Roderick O., Commissioner

OFFICERS:

Sullivan, Tara, Secretary
Bushek, Brian, Treasurer
Whitbeck, Carl G., Counsel

Chairman Gerentine called the meeting to order at 3:25 pm. Chairman Gerentine called for a motion to adopt the amended agenda. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the amended agenda was adopted unanimously. Chairman Gerentine called a motion to adopt the Regular minutes of the February 20, 2020 Regular meeting. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the Regular minutes of the February 20, 2020 Regular meeting were adopted unanimously.

ADMINISTRATION:1) Prompt Payment Annual Report

Mr. Russo provided to the Board that pursuant to New York State Bridge Authority Prompt Payment Policy §207.4b and §2880 of the Public Authorities Law, copies of the Prompt Payment Annual Report for 2019 together with a resolution for their approval. According to that section, copies are to be mailed within ninety days of the end of the fiscal year to the State Comptroller, the State Director of the Budget, the Chairman of the State Finance Committee, and the Chairman of the Assembly Ways and Means Committee. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-023Resolution Date: March 19, 2020

WHEREAS, the New York State Bridge Authority Prompt Payment Policy as adopted by this Authority in compliance with §2880 of the Public Authorities Law requires an annual report on the scope and implementation of such policy be submitted to the Board for review purposes within ninety (90) days after the close of the fiscal year; and,

WHEREAS, the Executive Director has compiled and submitted such a report reflecting the requirements of Section 207.4 of such Policy; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority does hereby approve the described report for fiscal year 2019 filed herewith; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

2) Annual Real Property Disposal Reports/Disposable Guidelines

Mr. Russo reported to the Board that pursuant to the Public Authorities Accountability Act of 2005, one of the requirements states that the Authority must annually review its guidelines for the disposal of property and furthermore, that the Board must re-designate a "Contracting Officer" to be responsible for such disposals. Based on Article 9, Title 5-A, of the Public Authorities Law, the Board must also approve annually a report listing all real property as well as a report of real and personal property disposed during the fiscal year. These reports are then submitted to various State offices as listed in the guidelines. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-024

Resolution Date: March 19, 2020

WHEREAS, the Public Authority Accountability Act of 2005 requires that Authorities submit annually a report listing all real property owned by the Authority together with a report of all real and personal property disposed subject to Article 9, Title 5-A of the Public Authorities Law; and,

WHEREAS, the Authority Board has received and reviewed the subject reports; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority hereby approves the Real Property and the Disposal of Personal Property reports for 2019 and authorizes their submission in accordance with the reporting requirements of Article 9, Title 5-A of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

Chairman Gerentine called for a motion for the second resolution associated with this agenda item. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-025

Resolution Date: March 19, 2020

WHEREAS, the Public Authority Accountability Act of 2005 requires that Authorities submit annually a report listing all real property owned by the Authority together with a report of all real and personal property disposed subject to Article 9, Title 5-A of the Public Authorities Law; and,

WHEREAS, the Authority Board has received and reviewed the subject reports; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority hereby approves the Real Property and the Disposal of Personal Property reports for 2019 and authorizes their submission in accordance with the reporting requirements of Article 9, Title 5-A of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

3) Annual Procurement Contracts Report & Procurement Guidelines

Mr. Russo reported to the Board that the Public Authorities Law and the Authority's Guidelines for Establishing Standards for the Use, Award, Monitoring and Reporting of Procurement Contracts require an annual report detailing information on contracts over \$5,000 entered into during 2019 or ongoing from previous years. This report, which requires Board approval per the guidelines, is attached with a resolution. Additionally, the Board must review and adopt the Authority's Guidelines for Establishing Standards for the Use, Award, Monitoring and Reporting of Procurement Contracts on an annual basis. There were no revisions to the guidelines this year. Mr. Russo went on to say that following the adoption of these resolutions, the report together with the guidelines, are submitted to various State departments and Legislative committees in accordance with the Public Authorities Law. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-026

Resolution Date: March 19, 2020

WHEREAS, the Bridge Authority has heretofore adopted Standards For the Use, Award Monitoring and Reporting of Procurement Contracts; and

WHEREAS, the guidelines recommend that they be reviewed and confirmed by the Board annually; and

WHEREAS, there are no recommendations for changes to the standards.

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority re-affirms its Standards For the Use, Award Monitoring and Reporting of Procurement Contracts as presented; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

Chairman Gerentine called for a motion to adopt the second resolution associated with this agenda item. On a motion of Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-027

Resolution Date: March 19, 2020

WHEREAS, the Board has received and reviewed the Authority's 2019 Annual Procurement Report in accordance with its Procurement Guidelines and pursuant to Section 2879 of the Public Authorities Law; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority hereby approves the Annual Procurement Report for 2019 and authorizes its formal submission as required by the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

4) Advertising and Non-Toll Revenue Opportunities BA-2019-OA-008-PS

Mr. Russo informed the Board that the Authority recently advertised in the NYS Contract Reporter for a company to provide advertising and non-toll revenue opportunities as the current agreement with Traveler's Marketing expired after its 5-year contract and exhaustion of two (2) two-year extensions. This contract has resulted in generating \$1,443,565.20 in revenue for the Authority. Thirty-nine (39) vendors requested the proposal package. The RFP contained MWBE and SDVOB goals of 30% and 6% respectively. Two (2) proposals were received which were scored on a matrix that included important criteria such as credible projected revenue forecasting, relevant experience, and creativity in utilizing NYSBA facilities. Traveler's Marketing scored the highest on the matrix and the committee that scored the proposals recommended that the Authority engage in a new 5-year contract with two (2) two-year extension options with the firm. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Jablonski, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-028

Resolution Date: March 19, 2020

WHEREAS it is in the interest of the public for the NYS Bridge Authority to maximize revenues through all reasonable and responsible means to insure the proper maintenance and operation of the critical infrastructure under its stewardship; and,

WHEREAS, the Authority properly issued a Request for Proposals (RFP) on December 31, 2019 (BA-2019-OA-008-PS) to solicit proposals for the Authority to generate non-toll revenue through advertising and similar venues; and,

WHEREAS, the Authority received thirty-nine (39) requests for the RFP, encouraged all requestors to respond and received two (2) responses to the RFP by the due date of January 23, 2020; and,

WHEREAS, the response to the RFP received from Travelers Marketing was reviewed by the Authority, determined to have met the criteria stated in the RFP and the Authority found that Traveler's Marketing was a qualified and responsible responder; and,

WHEREAS, Travelers Marketing proposes to design, sell and implement a non-toll revenue program at no cost to the Authority; and,

BE IT RESOLVED that the Board authorizes the Acting Executive Director, upon the advice and consent of Authority Counsel, to enter into a five year agreement, with two two-year extension options, with Travelers Marketing to provide the Authority with advertising, marketing and management services designed to generate non-toll revenues for the Authority.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

ENGINEERING:1) American Crane- Traveler Rehabilitation

In the absence of Mr. Wright, Mr. Craig Gardner reported to the Board that we have been rehabilitating and improving the under-bridge traveler system at the MHB. The traveler system is an intrinsic component of our in-house maintenance program as all access to the underbelly of that bridge is achieved by use of these movable platforms. Along the way the Authority has instituted a number of upgrades and are now prepared to continue rehab of the six (6) travelers. The Authority would like to upgrade the skew system; we have worked with American Crane to modify one (1) traveler to include a jog function that allows operators to straighten the traveler manually, as opposed to relying on a sensor system to speed up one side or the other. Currently, we need to replace four (4) drive wheels and receive annual inspection and certification of the units by the manufacturer, American Crane, who is a single source. The cost for this work is performed on a time and material basis. This work will be done in conjunction with our maintenance department. This project is one of our main concentrations for early in the 2020 season. M/WBE goals were not established as American Crane is a sole source provider. Their price proposal #200486 itemizes the work at an estimated not-to-exceed cost of \$55,125.00, which is in our in-house capital budget. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-029

Resolution Date: March 19, 2020

WHEREAS, the New York State Bridge Authority utilizes moveable platforms, or travelers, to access the underside of the Mid-Hudson Bridge and recognizes their value as an integral part of the Authority's in-house maintenance program; and

WHEREAS, preventative maintenance, annual inspections and replacement parts are all components of the care and rehabilitation of these units and American Crane, of Douglasville, Pennsylvania, is a sole source for traveler's parts and service; and

WHEREAS, the Engineering and Maintenance department has reviewed and approved an estimated cost proposal from American Crane to provide four (4) replacement drive wheels, modify traveler jog function and perform annual inspection and certification of the units; now therefore

BE IT RESOLVED that the Board of Commissioners of the New York State Bridge Authority approve issuing a purchase order to American Crane in an amount not to exceed \$55,125.00; and

BE IT FURTHER RESOLVED that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March 2020.

Tara Sullivan, Secretary

2) System-Wide Intelligent Transportation System Engineering Consultant BA-2020-RO-101-ES

In the absence of Mr. Wright, Mr. Gardner informed the Board that the Engineering department advertised for an Intelligent Transportation System Engineering Consultant in the NYS Contract Reporter and received twenty-four (24) requests for the proposal package. The Authority intends to sign an agreement for a three (3) year term with two (2) additional one year extension options. Two (2) firms submitted proposals on March 5th; Kapsch Trafficom USA, Inc. and Aventa Systems. No M/WBE goals were established as the ITS professional services contract is excluded from M/WBE considerations. After a review of the proposals by a weighting committee, Mr. Gardner recommended Kapsch TrafficCom USA, Inc., of Secaucus, New Jersey as best qualified to perform the required preventative maintenance at an amount not-to-exceed \$91,350.00 per year for a total not-to-exceed cost of \$274,050.00 for the three (3) year contract. The System-Wide ITS Engineering Consultant also provides emergency services and response at an hourly rate, if necessary. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-030

Resolution Date: March 19, 2020

WHEREAS, proposals were solicited through the New York State Contract Reporter for the contract entitled System-wide Intelligent Transportation System (ITS) Engineering Consultant (BA-2020-RO-101-ES); and two (2) proposals were received on March 05, 2020; and

WHEREAS, The Authority intends to sign an agreement for a three (3) year term with two (2) additional one year extension options; and

WHEREAS, the Authority's Engineering Department has reviewed the cost proposals for preventative maintenance for a contract term of April 2020 through March 2023 and has determined Kapsch TrafficCom USA, Inc., of Secaucus, New Jersey to be best qualified to provide the required services; now therefore

BE IT RESOLVED that the Authority enter into a professional services agreement with Kapsch TrafficCom USA, Inc., of Secaucus, New Jersey, at a not-to-exceed cost of \$91,350.00 per year preventative maintenance for a total not-to-exceed cost of \$274,050.00 for the three (3) year contract; and

BE IT FURTHER RESOLVED that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March 2020.

Tara Sullivan, Secretary

3) 2020 Ford F450 4WD Cab and Chassis with Dump Body, Spreader and Plow

In the absence of Mr. Wright, Mr. Gardner indicated to the Board that they advertised for a Class 4 cab and chassis with a dump body for the Kingston-Rhinecliff Bridge. This dump truck will replace an existing 2008 F450, Truck #321, with 27,600 miles and 2,500 hours that is used for plowing and is equipped with a small salt spreader. Six (6) vendors requested the proposal package and two (2) bids were received on March 5th at 2 PM. Because vehicles are identified on the Authority's list of exclusions, no goals were set for M/WBE or SDVOB participation. RC Lacy Ford Lincoln Subaru, of Catskill, NY, is the apparent low bidder at a price of \$71,950.00 for one (1) 2020 Ford F450 4WD Regular Cab and Chassis with Dump Body, Spreader and Plow that meets our spec. The other bid received was from Beyer Fleet of East Hanover, New Jersey, however the vehicle submitted did not meet our specifications. Chairman Gerentine called for a motion. On a motion Vice Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-031

Resolution Date: March 19, 2020

WHEREAS, the New York State Bridge Authority has determined it is in the public interest to replace Truck #321 at the Kingston-Rhinecliff Bridge, a 2008 Ford F450 pickup truck with 27,600 miles and 2,500 hours and equipped with a small salt spreader, which will be put up for auction; and

WHEREAS, the Engineering and Maintenance department publicly advertised and bid this procurement in the New York State Contract Reporter and received two (2) bids; and

WHEREAS, the Authority has determined that RC Lacy Ford Lincoln Subaru, of Catskill, New York, is the apparent low bidder, having provided a vehicle that meets our specifications; now therefore

BE IT RESOLVED that the Board of Commissioners of the New York State Bridge Authority approve issuing a purchase order to RC Lacy Ford Lincoln Subaru for the purchase of one (1) 2020 Ford F450 4WD Regular Cab and Chassis with Dump Body, Spreader and Plow that meets the Authority's specifications at a price of \$71,950.00; and

BE IT FURTHER RESOLVED that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March 2020.

Tara Sullivan, Secretary

4) Jobs in Progress

In the absence of Mr. Wright, Mr. Gardner advised the Board regarding the Engineering Jobs in Progress Report for the month. The South span sidewalk repairs at the Newburgh-Beacon Bridge are underway. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-032

Resolution Date: March 19, 2020

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March 2020.

Tara Sullivan, Secretary

FINANCIAL:1) Investment Report

Mr. Bushek reviewed the monthly Investment Report noting six investments for the month. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Jablonski, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-033Resolution Date: March 19, 2020

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on February 20, 2020; now therefore

BE IT RESOLVED, that the Board of Commissioners of the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

2) Annual Reported Required y Section 2800 Public Authorities Law

Mr. Bushek informed the Board that, with their approval, the Annual Report per Section 2800 of the Public Authority Law is to be sent to the Governor (Authority Budget Office), Comptroller and the ranking majority and minority members of the Senate Finance and Assembly Ways and Means committees. In addition to the requirements of Section 2800, lobbying related data are included. The Authority provides annually through PARIS (Public Authority Reporting Information System) the contents of Section 2800 to the Governor and Comptroller. Chairman Gerentine called for a motion. On a motion of Vice Chairman Higgins, seconded by Commissioner Stanton, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-034

Resolution Date: March 19, 2020

WHEREAS, Public Authorities Law § 2800 requires that an annual report be prepared and submitted to the Board for approval each year and annual PARIS reporting requires the Mission Statement and Lobbying Contact Policy reported; now therefore and,

BE IT RESOLVED, the New York State Bridge Authority does hereby approve the Annual Report pursuant to Public Authorities Law § 2800 for the fiscal year 2019, the Mission Statement and Lobbying Contact Policy; and

BE IT FURTHER RESOLVED, that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

3) 2019 Public Authorities Law Annual Investment Report

Mr. Bushek reported to the Board that the Authority's Investment Guidelines adopted pursuant to Public Authorities Law requires the subject report. The contents of the report are in the following order: Independent Accountants' Report on Compliance with Authority Investment Guidelines, the Investment Guidelines. (there were no amendments in the past year), Investment Income Record and Cost of Investment Associated Services. Chairman Gerentine called for a motion. On a motion Vice Chairman Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 020-035

Resolution Date: March 19, 2020

WHEREAS, Investment Guidelines adopted by this Authority pursuant to the Public Authorities Law § 2925 require that an annual report be prepared and submitted to the Board for approval each year; now therefore and,

BE IT RESOLVED, the New York State Bridge Authority does hereby approve the Annual Investment Report for the fiscal year 2019; and

BE IT FURTHER RESOLVED, that the Acting Executive Director, or her designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

4) Quarterly Operations Q4 2019

Mr. Bushek reported that the traffic increase of 0.45% was the result of increased passenger traffic and a decrease in commercial traffic, 0.55% and -1.14% respectively. This passenger traffic increase reflects a net increase resulting from a decrease in commuter traffic of -4.24% offset by an increase in non-commuter passenger traffic of 1.17%. Toll revenue decreased -0.09% as a result of the mix of traffic. The increase in passenger revenue of 0.38% was offset by the reduction in commercial revenue -1.21%. It should be noted that in December 2019 a significant weather event on the weekend following Thanksgiving, a heavy traffic period, materially altered traffic for the year. Traffic overall declined -4.67% in December 2019 vs. December 2018 with a corresponding revenue decline in that month of -4.05%. Increasing interest rates produced increased interest income of \$432 thousand bringing the year to date to \$1,822 thousand. Miscellaneous receipts increased \$1,094 thousand primarily as a result of a grant to construct a pedestrian facility at the Kingston-Rhinecliff Bridge associated with the Empire State Trail. Operating expenses increased \$3,264 thousand as a result of the following: Salaries, up \$425 thousand, associated with contractually obligated wage and salary increases along with headcount increases associated with the filling of vacant maintenance positions from prior year; Employee Retirement, up \$383 thousand, associated primarily with GASB 68; and Employee Health Insurance, up \$2,859 thousand, associated with GASB 75. Operating expenses were budgeted at \$34.3 million, which includes \$1.6 million for accrual post-employment benefits and \$1.6 million for depreciation of the Walkway Over The Hudson, booked at year end. As of 12/31/2019, \$33.8 million was spent. The Authority's five year capital plan originally budgeted \$25.3 million. As of 12/31/2019 \$18.4 million has been expended. Variances included changes to project trending for the Newburgh-Beacon sidewalk project and reconsideration of various projects system wide. No action was required by the Board.

REPORTS TO BOARD:1) Monthly Activity Report of the Acting Executive Director

The Monthly Activity Report was submitted by Acting Executive Director Tara Sullivan noting no expenditures. No action required by the Board.

2) February 2020 Traffic and Revenue Analysis

Ms. Sullivan noted for the month of February that the Authority's revenues are \$309,361.00 above last year's receipts (\$8,412,063 in 2020, \$8,102,702 in 2019), an increase of 3.82%. No action was required by the Board.

3) February 2020 E-ZPass Sales Analysis

Ms. Sullivan indicated that year-to-date 2020 tag sales are 1,251, compared to 1,090 sold year-to-date 2019, an increase of 14.8%. No action was required by the Board.

4) Historic Bridges of the Hudson Valley (HBHV) Monthly Report for February 2020

The full monthly and detailed report was submitted to the NYSBA Board of Commissioners and submitted by the Historic Bridges of the Hudson Valley Director Kathy Burke. No action was required by the Board.

OLD BUSINESS:

1) Authorization to Amend Authority Regulations

Ms. Chale, the Authorities Bond Counsel, and Mr. Bushek reported to the Board that pursuant to the Authority's General Revenue Bond Resolution, the Authority has covenanted to maintain the bridges in good repair, working order and condition. An annual review by an independent third party Consulting Engineer of nationally recognized standing and acceptable to the Trustee, is required to determine bridge maintenance needs. Based on Modjeski & Masters, Inc. review, the Authority developed its five year capital plan approved in September of 2019. Among other things, the Authority's consulting engineers have advised that replacement of the Newburgh-Beacon Bridge North Span deck should be completed by 2022 in order to avoid a downgrade of that span's inspection rating. The Newburgh-Beacon Bridge North Span Deck and other repair, rehabilitation, and reconstruction projects specified in the Authority's capital program are necessary to maintain the bridge system. Maintaining a safety rating of five on all of its facilities is essential to public safety and a requirement under the Authority's bond resolution. Under Public Authorities Law, NYSBA is obligated "...to establish and collect such charges and tolls as may be convenient or necessary to produce sufficient revenue to meet the expenses of maintenance and operation and to fulfill the terms of any agreement made with the holders of the bonds or notes" until such bonds or notes and interest on its bonds or notes are fully met and discharged. Pursuant to Section 7.13 of the General Revenue Bond Resolution, tolls must be sufficient to meet the annual coverage test (175% of maximum annual debt service). The Authority expects to issue debt supported by additional toll revenues in order to finance the largest projects in its capital plan. The Authority engaged Stantec Consulting Services, Inc. to prepare a Traffic and Revenue Forecast to project the revenues needed to cover the cost of the Authority's capital plan through 2024, together with the day to day operating expenses and debt service. Based on the consultant's analysis, the Authority has determined that without a toll increase the Authority would have a revenue deficit in 2021 and would be unable to proceed with its capital improvement plan. The Authority is proposing an increase implemented in annual steps beginning on May 1, 2020. These increases will allow for a gradual increase in toll revenues that will support financing of the Newburgh Beacon deck project, currently anticipated in early 2021. The proposed rule would implement a revised toll schedule with a discounted rate for those paying through the E-ZPass Electronic Toll System. A chart of the Toll Structure and proposed changes is attached to the draft Board resolution. This is the minimum feasible increase consistent with the proposed revenue goal. Pursuant to the Authority's capital plan, the Authority is preparing to let contracts for deck replacement for the NBB in May of 2020. Significant lead time is required to prepare for traffic management prior to closing off lanes of traffic on the North Span and redirecting them to the South Span to permit the construction to proceed. Prior to letting

contracts, the Authority must have in place a toll structure that would support payment of obligations to be issued for the project. The proposed toll increase was published in the State Register on January 8. The Authority held a public hearing on March 9 and accepted comments through March 16. If approved by the Board at its meeting on March 19, the Authority must publish the final toll schedule in the State Register prior to the toll increase taking effect. The notice must be submitted, after approval, not later than April 14 in order for publication to take place prior to the May 1 effective date. The March 19 meeting is the last regular meeting that supports the schedule for submission of the rule prior to implementation. Chairman Gerentine called for a motion. On a motion of Commissioner Dressel, seconded by Vice Chairman Higgins, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

AUTHORIZING AMENDMENT OF AUTHORITY REGULATIONS TO AMEND ITS
SCHEDULE OF TOLLS AND ADOPT TOLL COLLECTION AND ENFORCEMENT
PROCEDURES

RESOLUTION NO. 020- 036
DATE APPROVED: March 19, 2020

WHEREAS, the New York State Bridge Authority (the "Authority") has proposed amendments to the Rules and Regulations of the Authority at Part 201 of Title 21 of the New York Code, Rules, and Regulations to: (i) amend Sections 201.2 and 201.5 to provide for a series of increases in tolls (the "Proposed Toll Schedule Rule"); and (ii) amend Section 201.1 and add new Sections 201.7 and 201.8 regarding toll collection and toll violation enforcement procedures (the "Proposed Toll Collection and Enforcement Rule") (collectively, the "Proposed Rules"); and

WHEREAS, the Authority has published notices of proposed rulemaking hearings for said Proposed Rules, which notices appeared in the New York State Register on January 8, 2020; and

WHEREAS, in accordance with the requirements of Sections 538 and 2804 of the Public Authorities Law, the provisions of the State Administrative Procedures Act, the State Environmental Quality Review Act, and other applicable laws and requirements, the Authority has published such notices, held such hearings and provided such reports as are required by law regarding the Proposed Rules; and

WHEREAS, on December 19, 2019, the Authority determined that adoption of the Proposed Rules constitutes a Type II action under the New York State Environmental Quality Review Act; and

WHEREAS, the Authority has reviewed and considered the comments received with respect to the Proposed Rules, including comments made at a public hearing held March 9, 2020 and written submissions provided to the Authority on or before 4:00 p.m. on March 16, 2020; and

WHEREAS, by letter dated March 19, 2020, the New York State Commissioner of Transportation has approved the adoption of the Proposed Rules in accordance with Section 538 of the Public Authorities Law;

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE NEW YORK STATE BRIDGE AUTHORITY, that the Proposed Rules are necessary in order to adequately maintain and operate the Authority's bridges and to comply with covenants made for the benefit of its bondholders; and

BE IT FURTHER RESOLVED, that the Rules and Regulations of the New York State Bridge Authority at Title 21 of the New York Code, Rules, and Regulations, Sections 201.2 and 201.5, shall be amended to read as set forth at Exhibit A attached hereto and incorporated herein by reference (the "Final Toll Schedule Rule"); and

BE IT FURTHER RESOLVED, that the Rules and Regulations of the New York State Bridge Authority at Title 21 of the New York Code, Rules, and Regulations, existing Section 201.1 and new Sections 201.7 and 201.8 shall be amended to read as set forth at Exhibit B attached hereto and incorporated herein by reference (the "Final Toll Collection and Enforcement Rule"); and

BE IT FURTHER RESOLVED, that publication of the Final Toll Schedule Rule and Final Toll Collection and Enforcement Rule, with an effective date for each of May 1, 2020, is hereby approved; and

BE IT FURTHER RESOLVED, that the Acting Executive Director shall cause to be published, submitted and filed such notices, reports and other information and shall do all other things necessary to comply with Section 2804 of the Public Authorities Law, the State Environmental Quality Review Act and the State Administrative Procedures Act; and shall take such further actions as may be necessary or desirable to provide for the proper implementation of the Final Toll Schedule Rule and the Final Toll Collection and Enforcement Rule.

IN WITNESS WHEREOF, this resolution has been duly adopted this 19th day of March, 2020.

Tara Sullivan, Secretary

Chairman Gerentine expressed that on behalf of himself and the Board he wants to express his thanks to Ms. Sullivan and supporting staff for the amazing job they are all doing during this most difficult time.

This concluded the regular meeting. Chairman Gerentine asked for a motion to adjourn the meeting. On a motion of Commissioner Stanton, seconded by Vice Chairman Higgins and approved unanimously, the regular meeting adjourned at 4:02 P.M.

The next Regular Meeting of the Board of Commissioners meeting is scheduled for April 16, 2020 at 3:00 P.M. at Headquarters.