



NEW YORK STATE BRIDGE AUTHORITY

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ANDREW M. CUOMO, *Governor*

JOSEPH RUGGIERO, *Executive Director*

BOARD

RICHARD A. GERENTINE
Chairman

JOSEPH RAMAGLIA
Vice Chairman

RODERICK O. DRESSEL
C. VANE LASHUA

ROGER P. HIGGINS

BOARD MEETING AGENDA **MAY 20, 2014 - 2:00 P.M.**

I. ADOPT THE REGULAR BOARD MEETING MINUTES OF APRIL 17, 2014

II. BUSINESS ITEMS:

1. ADMINISTRATION:

None

2. ENGINEERING AND MAINTENANCE:

- a. Newburgh 9W Overpass Replacements Letter of Agreement
- b. Mid-Hudson Bridge Lighting Replacements
- c. Jobs in Progress Monthly Report

3. FINANCIAL:

- a. Investment Report
- b. Quarterly Operations Report Q1 - 2014

4. HUMAN RESOURCES:

None

5. INFORMATION TECHNOLOGY:

None

RIP VAN WINKLE
P.O. Box 286
Catskill, NY 12414
(518) 943-2360

KINGSTON-RHINECLIFF
P.O. Box 1400
Kingston, NY 12402
(845) 336-8181

MID-HUDSON
P.O. Box 1010
Highland, NY 12528
(845) 691-7221

NEWBURGH-BEACON
P.O. Box 28
Beacon, NY 12508
(845) 831-3700

B R I D G E S
BEAR MOUNTAIN
P.O. Box 323
Ft. Montgomery, NY 10922
(845) 446-4721

6. BRIDGE OPERATIONS:

- a. NYS Thruway Authority 1st Quarter 2014 E-ZPass Expenses

III. REPORTS TO BOARD:

- a. Executive Director's Monthly Activity Report
- b. April 2014 Traffic and Revenue Analysis
- c. April 2014 E-ZPass Sales Analysis

IV. PRESENTATION TO BOARD

V. OLD BUSINESS:

VI. NEW BUSINESS:

VII. ATTORNEY CLIENT PRIVILEGE:

VIII. ADJOURNMENT:

NEXT MEETING

June 19, 2014

Regular Meeting

3:00 P.M.

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, NY. ON

April 17, 2014

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Board meetings are web cast and copy of the web cast is kept as part of the Board meeting files.

IN ATTENDANCE:

BOARD MEMBERS:

Gerentine, Richard A., Chairman
Dressel, Roderick O., Commissioner
Higgins, Roger P., Commissioner
Lashua, C. Vane, Commissioner

OFFICERS:

Ruggiero, Joseph, Secretary
Whitbeck, Carl G., Counsel
Bushek, Brian, Treasurer

ABSENT:

Ramaglia, Joseph, Vice Chairman

Chairman Gerentine called the meeting to order at 3:16 pm. Chairman Gerentine called for motion to adopt the minutes of the regular meeting of March 20, 2014. On a motion of Commissioner Lashua, seconded by Commissioner Dressel, the minutes of the March 20, 2014 regular meeting were approved unanimously.

ENGINEERING:1) Transdyn - DYNAC

Mr. Moreau explained to the Board that the Authority uses remote control software to control the toll plazas at the three small bridges during unmanned periods and our traffic control systems at MHB and NBB. The software used for this is DYNAC, a proprietary product of Transdyn, Inc. The system is over five (5) years old and operates on an outdated hardware platform that Hewlett Packard has begun to phase out. Mr. Moreau said that the Authority will need to fully update both the hardware and software platforms in the future if we choose to maintain the system. We are proposing a lower cost alternative in the interim which is to simply replace the old hardware. This lower cost alternative will use new servers purchased off the state contract and cloning the existing software onto the new hardware. Replacing the current seven-year-old servers with new hardware will improve the reliability and should give the Authority another five to seven years of useful life well within cost-benefit parameters for the system. With the addition of the new servers the backup system can be implemented to restore service in a matter of hours and preserve the current operations. Mr. Moreau recommended authorizing a budget of \$33,300.00; \$25,000.00 for Transdyn and \$8,300.00 for the purchase of the servers. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY**BOARD RESOLUTION**Resolution No.: 014-037Resolution Date: April 17, 2014

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to award a contract for professional services in connection with an update to DYNAC, our remote control software for our toll and traffic management systems; and

WHEREAS, the Authority has previously awarded a general IT services contract to Transdyn, Inc., of East Rutherford, New Jersey under contract BA-2010-RO-001-ES; and

WHEREAS, this contract allows for supplemental work on like projects; and

WHEREAS, the Authority's Engineering Department has reviewed and approved their estimated cost proposal and will purchase the hardware through an OGS approved vendor; now therefore

BE IT RESOLVED that a Supplemental Agreement be issued to Transdyn, Inc. of East Rutherford, New Jersey in the amount of \$25,000.00; and

BE IT RESOLVED that a budget of \$8,300.00 is authorized for the procurement of new servers to host this software; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of
April 2014.

Joseph Ruggiero, Secretary

2) Transdyn – System-wide IT Consulting Extension

Mr. Moreau indicated to the Board that in 2010 the Authority advertised for general IT consulting services and selected Transdyn, Inc., awarding them a three (3) year contract, BA-2010-RO-001-ES, with the option of extending the service period for three (3) additional one (1) year terms. While last year's annual budget was increased due to a number of special projects, Mr. Moreau recommended accepting the option for this year's additional work at the original budget of \$125,000.00 per year. Special projects are now being handled with their own individual budget approvals as demonstrated by the DYNAC proposal put before the Board. Mr. Moreau added that the Authority has been pleased with Transdyn's level of service and responsiveness and would like to execute the option to extend the service agreement. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Dressel, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.: 014-038

Resolution Date: April 17, 2014

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to extend the contract for professional services in connection with general IT services (BA-2010-RO-001-ES) regarding maintenance of our toll and traffic management systems; and

WHEREAS, the Authority has previously awarded this contract to Transdyn, Inc., of East Rutherford, New Jersey; and

WHEREAS, this contract included the option for the Authority to extend the term of the contract for three additional 1 year periods; and

WHEREAS, the Authority's Engineering Department has reviewed and approved their estimated cost proposal; now therefore

BE IT RESOLVED that an extension of this agreement be issued to Transdyn, Inc. at an annual not to exceed cost of \$125,000.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of April 2014.

Joseph Ruggiero, Secretary

3) Jobs in Progress

Mr. Moreau advised the Board regarding the Engineering Jobs in Progress Report for the month of March, noting that the paint project at the Newburgh-Beacon Bridge and deck panel replacement are moving along. Also mentioned was the ongoing effort for energy efficiency and sustainability. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.: 014-039

Resolution Date: April 17, 2014

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of April 2014.

Joseph Ruggiero, Secretary

FINANCIAL:1) Investment Transaction Report

Mr. Bushek reviewed the Investment Report for the month of March noting four investments for the month. Mr. Bushek noted that the interest incomes have dropped slightly from January to February. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY**BOARD RESOLUTION**Resolution No.: 014-040Resolution Date: April 17, 2014

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on March 20, 2014; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of
April 2014.

Joseph Ruggiero, Secretary

2) Fourth Quarter 2013 – Quarterly Operations Report

Mr. Bushek reported to the Board that traffic increased 0.06% for 2013 as a net result of an increase in passenger (0.11%) and decreased in commercial volume (-0.65%). Revenue increased 1.98% due primarily to the toll schedule revision implemented January 30, 2012 being in place for a full twelve months in 2013. Operating expenses increased \$1,200,000, a net result of several factors. Operating expenses were budgeted at \$30.3 million for 2013, which includes \$2.3 million for accrual post-employment benefits and \$1.6 million for depreciation of the Walkway over the Hudson, both booked at year end. Note that the actuary computed post-employment benefit expense for 2013 was \$2.0 million. Overall, as of 12/31, \$29.3 million was spent. Budgeted capital improvement costs for the year are \$55 million; the revised capital plan approved by the Board in September 2013 was \$26.5 million. As of year-end, \$34.4 million has been spent primarily as a result of the acceleration of projects, Newburgh-Beacon Bridge Painting, ahead of the original schedule in the capital program. Also noted was the correction to the Agenda as the report should have been listed as the Fourth Quarter of 2013. No action was required by the Board.

3) Accident Review Committee – First Quarter 2014

Mr. Bushek reported there were 60 accidents on Authority facilities in the first quarter of 2014 compared with 33 the previous year. During this period there were 7 accidents involving Authority personnel, first quarter 2013 had 1 accident involving Authority personnel. No action required by the Board.

HUMAN RESOURCES:1) Contract for Occupational Health Services for 2014-2015

Ms. Hritz-Seifts reported to the Board that the service agreement between The WorkPlace and NYSBA expired on December 31, 2013. After extending the agreement with The WorkPlace on a month-to-month basis, the Authority then issued a Request for Proposals for services to be provided for the period beginning May 1, 2014 until April 30, 2015. Two (2) proposals were received in response to this request. Ms. Hritz-Seifts recommended an approval to award the contract to The WorkPlace for a period of one year, with an option that allows the parties to extend the agreement for three (3) additional one-year renewal periods. Ms. Hritz-Seifts asked the Board to authorize expenditures to The WorkPlace for May 1, 2014 through March 31, 2015, not-to-exceed \$35,000, so that the Authority may continue to provide these services for the health, safety and welfare of NYSBA's employees. Chairman Gerentine called for a motion. On a motion of Commissioner Higgins, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY**BOARD RESOLUTION**Resolution No.: 014-041Resolution Date: April 17, 2014

WHEREAS, the service agreement between The WorkPlace and NYSBA for occupational health services expired on December 31, 2013; and

WHEREAS, the Authority has extended that agreement on a month-to-month basis while issuing a Request for Proposals for services to be provided for the period beginning May 1, 2014 through April 30, 2015; and

WHEREAS, the Authority has received two (2) responses to this request and has performed an evaluation of the proposals, now therefore

BE IT RESOLVED that the Board of Commissioners hereby approves that the Contract #BA-2014-OA-001-PS be awarded to The WorkPlace for the aforementioned time period, with an understanding that allows both parties to extend the agreement for three (3) additional one-year renewal periods for an amount not-to-exceed \$35,000 per year; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of April, 2014.

Joseph Ruggiero, Secretary

REPORTS TO BOARD:1) Monthly Activity Report of the Executive Director

The Monthly Activity Report was submitted by Executive Director Joseph Ruggiero noting no expenditures in the month of April.

2) March 2014 Traffic and Revenue Analysis

Year to date Bridge Authority's traffic numbers are down 359,184 from last year's traffic count, a decrease of 2.77%. Total traffic has decreased in the last four months. No action was required by the Board.

3) March 2014 E-ZPass Sales Analysis

The Authority sold 730 tags in March 2014, compared to 1,019 sold in March of 2013, a decrease of 28.4% indicating a level of new sales. No action was required by the Board.

NEW BUSINESS:1) Outside Activity Request

Mr. Ruggiero indicated that he was requesting an approval to engage in an outside activity as an owner/manager for a new, to be formed, Limited Liability Corporation to manage his residential income property. Having no issues and noting no conflict with his duties as Executive Director, the Board authorized sending Mr. Ruggiero's request for outside activity to JCOPE for its consideration. Chairman called for a motion on providing the Board's consent. On a motion of Commissioner Higgins, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY**BOARD RESOLUTION**Resolution No.: 014-042Resolution Date: April 17, 2014

WHEREAS, Executive Director Joseph Ruggiero, in a letter dated April 17, 2014, submitted an Outside Activity request, and

WHEREAS, the position of Executive Director is a policy making position that requires approval for Outside Activities by the New York State Joint Committee on Public Ethics (JCOPE), and

WHEREAS, JCOPE requires covered employees to submit an Outside Activity Report for its consideration with the consent of the employee's appointing authority for the application, and,

WHEREAS, the Authority Board of Commissioners has reviewed the proposed Outside Activity Report and supporting documentation; and now,

THEREFORE BE IT RESOLVED, that the Board Commissioners hereby finds that the proposed Outside Activity request by Mr. Ruggiero, poses no conflict with the Authority's policies, procedures or rules and regulations governing employee conduct ; and

BE IT FURTHER RESOLVED, the Authority consents to the above-stated outside activity requested by Mr. Ruggiero, having determined that this request is appropriate, considering Sections 73 and 74 of the Public Officers Law; and

BE IT FURTHER RESOLVED, that the Chairman of the Board, Richard Gerentine, or his designee, is hereby authorized to execute, on behalf of the Board of Commissioners, the New York State Joint Commission on Public Ethics' Outside Activity Report, expressing the Board's consent of this proposed activity pending JCOPE's consideration of this request and its ultimate determination, and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

Upon roll call,

Chairman Richard Gerentine	<u>Aye</u>
Commissioner Roderick Dressel	<u>Aye</u>
Commissioner Roger Higgins	<u>Aye</u>
Commissioner Vane Lashua	<u>Aye</u>
Commissioner Joseph Ramaglia	<u>Absent</u>

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of April, 2014.

Joseph Ruggiero, Secretary

This concluded the regular meeting. Chairman Gerentine asked for a motion to adjourn the meeting. On a motion of Commissioner Dressel, seconded by Commissioner Lashua and approved unanimously, the regular meeting adjourned at 3:41 P.M.

The next regular meeting is scheduled for May 15, 2014 at 3:00 P.M. at Headquarters.

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: _____

Resolution Date: _____

WHEREAS, the Authority has determined that cooperating with the NYSDOT to replace the I-84 bridge over NYS RTE. 9W and reconstructing the 9W interchanges in the Town of Newburgh is in the safety and best interest of the travelling public; and

WHEREAS, the replacement project will be advanced using a combination of funds supplied by the Authority together with NYSDOT locally-administered federal aid; and

WHEREAS, the Authority and the NYSDOT intend to equally share all costs incurred during Scoping and Preliminary Engineering phases of the project and; and

WHEREAS, the cost-sharing and allocation of responsibility for other phases of the project shall be determined as the project advances through the various phases of implementation; and

WHEREAS, Counsel has reviewed and approved the Letter of Agreement memorializing this understanding between the Authority and the NYSDOT; now therefore

BE IT RESOLVED that the Authority and the NYSDOT enter into this agreement

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May, 2014.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: _____

Resolution Date: _____

WHEREAS, the Authority has determined that entering into a reimbursement program with Central Hudson Gas & Electric through their representative, Lime Energy, for the replacement of our conventional streetlights with LED fixtures at the Mid-Hudson Bridge (BA-2014-RE-110-AC) is in the best interest of our patrons; and

WHEREAS, the replacement project will result in an over 70% energy savings and return on investment is estimated at twenty-two months; and

WHEREAS, the Authority is responsible for only 42% of the cost of this replacement project; and

WHEREAS, Counsel has reviewed and approved this participation agreement between the Authority and Lime Energy; now therefore

BE IT RESOLVED that the Authority and Lime Energy enter into this participation agreement

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May, 2014.

Joseph Ruggiero, Secretary

"ENGINEERING JOBS IN PROGRESS"
COST SUMMARY
April 30, 2014

Prepared
May 8, 2014

<u>BRIDGE FACILITY</u>	<u>SUMMARY</u>				Remarks (Added or Removed)
	Original Award (\$)	Revised Contract (\$)	Revised Prior Month (\$)	Contract Balance (\$)	
RIP VAN WINKLE BRIDGE	\$415,607	\$415,607	\$415,607	\$360,098	
KINGSTON-RHINECLIFF BRIDGE	\$168,233	\$168,233	\$168,233	\$142,613	
WALKWAY OVER THE HUDSON	\$1,295,704	\$1,324,704	\$1,324,704	\$551,149	
MID-HUDSON BRIDGE	\$1,293,883	\$1,293,883	\$1,293,883	\$757,883	
NEWBURGH-BEACON BRIDGES	\$123,128,160	\$123,244,160	\$123,244,160	\$73,878,141	
BEAR MOUNTAIN BRIDGE	\$135,394	\$135,394	\$135,394	\$135,394	
MULTI-FACILITY PROJECTS	\$1,058,956	\$1,308,956	\$1,308,956	\$215,269	
TOTALS	\$127,495,936	\$127,890,936	\$127,890,936	\$76,040,546	

Rip Van Winkle Bridge

Engineering "Jobs In Progress" for April 30, 2014

BA2014-RE-102
Rip Van Winkle Bridge
Bridge Railing and Sidewalk Replacement

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2014-102-DE	Greenman Pedersen, Inc. (GPI) (Designer)	10/13	10/13	5/14		\$268,000	\$268,000	\$49,748	\$218,252		
2014-102-CM	To - Be - Determined Budget - \$8,000,000 (Contractor)			12/16		\$0	\$0	\$0	\$0	0%	0%
2014-102-SU	To - Be - Determined (Construction Supervision)			12/16		\$0	\$0	\$0	\$0		

Description of Work:

The work for this project consists of the replacement of the existing bridge sidewalk with precast units, removal and replacement of bridge traffic railing and sidewalk railing. Scheduled letting for this project is Fall 2014 with completion over two (2) construction season, December 2016.

Comments:

The designer, GPI, is preparing contract bid documents, "shove ready", with a revised letting in October 2015.

Kingston-Rhinecliff Bridge

Walkway over the Hudson

Engineering "Jobs In Progress" for April 30, 2014

BA2011-RE-104
Walkway over the Hudson Bridge
Bridge Navigational Lighting System

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
11-104-IN	Lockwood Kessler & Bartlett, (LKB) (Engineering Design)	3/11 4/12	4/11	12/11		\$68,200	\$97,200	\$86,437	\$10,763	95%	
11-104-CM	I & OA Slutzky, Inc.	8/13	8/13	8/14		\$863,992	\$863,992	\$519,000	\$344,992	60%	74%
11-104-DS	Lockwood Kessler & Bartlett, (LKB) (Design Support)	8/13	8/13	6/14		\$30,000	\$30,000	\$0	\$30,000		

Description of Work:

LKB shall provide contract bid documents for the replacement of non-functional navigational lights as required by the USCG.

Comments:

The contractor completed installation of the caged access ladders. Installation of the electrical conduits and navigational lights will begin early May.

Mid-Hudson Bridge

Engineering "Jobs In Progress" for April 30, 2014

BA2012-RE-112
Mid-Hudson Bridge
HVAC Upgrades

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
	(In- House RFP for Design/Build)										
12-112-DB	I & OA Slutzky, Inc. (Contractor)	8/13	8/13	6/14	Open	\$549,000	\$549,000	\$536,000	\$13,000	95%	40%

Description of Work:

The Contractor shall provide design documents for asbestos removal in the MHB Administration Building including upgrade to the HVAC system. The roof top HVAC system at Headquarter is to be replaced in this contract.

Comments:

This project is complete and operational. However, final payment will be made after the cooling season begins in May.

Engineering "Jobs In Progress" for April 30, 2014

BA2013-RE-117
Mid-Hudson Bridge
Hanger and Bearing Repairs

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2013-117-CM	Piasecki Steel Construction (Contractor)	02/14	03/14	08/14		\$532,000	\$532,000	\$0	\$532,000	0%	33%
2013-117-DE	Modjeski & Masters, inc. (Designer)										

Description of Work:

This project consists of work at the Mid-Hudson Bridge abutments in which; the existing pins and bushings are to be removed because of excessive pin wear. New bushings & pins will be installed. In order to remove the pins and bushings, a load transferring jacking system will need to be installed at each bearing location.

Comments:

The Contract has been executed and a pre-construction meeting was held. The contractor began field measurements for fabrication of the bushings and installed scaffolding. Expected delivery of the replacement pins and bushings will be late June.

Newburgh-Beacon Bridge

**"ENGINEERING JOBS IN PROGRESS"
NEWBURGH-BEACON BRIDGES
SUMMARY**

PROJECT BA #	CONSULTANT/ CONTRACTOR	PROJECT DESCRIPTION	AWARD DATE	CAPITAL IMPROV. APPROVAL DATE	ORIGINAL AWARD OR BUDGET \$	REVISED CONTRACT \$	CONTRACT BALANCE	COMMENTS
09-101-MN	Metro-North	Deck Joint Replacement/Painting, RR Flagger	09/08		60,000.00	100,000.00	27,359.00	Bd. Inc. 8/20/10
14-RE-104-CM.31	In-House	Electrical & Comm. Cable Tray Installation		2/14	46,850.00	46,850.00	46,850.00	
14-RE-104-CM.32	In-House	Roadway Sign Improvements		2/14	6,943	6,943	6,943	
14-RE-104-CM.33	In-House	Biennial Inspection Support - 2015		2/14	\$0	\$0	(\$2,372)	
14-RE-104-CM.34	In-House	South Span Overlay Repairs		2/14	\$26,516	\$26,516	\$26,516	
14-RE-104-CM.35	In-House	North Span Overlay Repairs		2/14	\$45,968	\$45,968	\$21,502	
14-RE-104-CM.36	In-House	Bridge Painting Upgrades		2/14	\$51,700	\$51,700	\$51,700	
14-RE-104-CM.37	In-House	Bridge Safety Upgrades		2/14	\$28,350	\$28,350	\$28,350	
14-RE-104-CM.38	In-House	Slope Stabilization near Pier 1		2/14	\$45,915	\$45,915	\$45,915	
14-RE-104-CM.39	In-House	Water System		2/14	\$13,392	\$13,392	\$13,392	
14-RE-104-CM.40	In-House	Star Bldg. / Salt Shed Rehabilitation		2/14	\$27,616	\$27,616	\$27,616	
14-RE-104-CM.41	In-House	Energy Saving Upgrades		2/14	\$9,129	\$9,129	\$9,129	
12-RE-101-DE	Ammann & Whitney	South Span Deck Design	2/12		\$1,288,900	\$1,288,900	\$58,367	
12-RE-101-DS	Ammann & Whitney	South Span Deck Design Support	2/13		\$1,072,466	\$1,072,466	\$361,652	
12-RE-101-CM	Kiska Construction	South Span Deck Replacement	1/13		\$93,118,000	\$93,118,000	\$63,334,565	
12-RE-101-SU	Modjeski & Masters, Inc.	South Span Deck, Construction Inspection	5/12		\$5,371,899	\$5,371,899	\$4,094,181	
12-RE-114-DE	LKB, Inc.	South Span Deck - Electrical Design	5/12		\$149,250	\$225,250	\$5,257	
12-RE-101-RR	CSXT Railroad	South Span Deck - RR Flagger	6/13		\$158,029	\$158,029	\$142,319	
12-RE-103-MN	Metro North Railroad	North Span Deck - RR Flagger	1/13		\$218,400	\$218,400	\$201,142	
12-RE-103-CM	Kiska Construction	North Span Painting	4/12		\$19,850,000	\$19,850,000	\$5,040,201	
12-RE-103-RR	CSXT Railroad	North Span Painting - RR Flagger	7/12		\$61,140	\$61,140	\$49,766	
12-RE-103-SU	HAKS Engineers	North Span Painting, Inspection	5/12		\$1,477,697	\$1,477,697	\$287,791	
TOTALS					\$123,128,160	\$123,244,160	\$73,878,141	

Engineering "Jobs In Progress" for April 30, 2014

BA2012-RE-101
Newburgh-Beacon Bridge (South Span)
Replacement of the Bridge Deck

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2012-101-CM	Kiska Construction (Contractor)	01/13		12/15		\$93,118,000	\$93,118,000	\$29,783,434	\$63,334,565	34%	45%
2012-101-DE	Ammann & Whitney (Designer)	01/12		12/12		\$1,288,900	\$1,288,900	\$1,288,881	\$19		
2012-101-DS	Ammann & Whitney (Design Support)	2/13		12/15		\$1,072,466	\$1,072,466	\$710,814	\$361,652		
2012-101-SU	Modjeski & Masters (Inspection)	06/12		12/15		\$5,371,899	\$5,371,899	\$1,277,717	\$4,094,181		
2012-114-DE	LKB, Inc. (Electrical Design)	05/12		11/12		\$149,250	\$149,250	\$143,993	\$5,257		
2012-101-MR	Metro-North East shore flagman service	2/13		12/15		\$218,000	\$218,000	\$17,258	\$201,142		
2012-101-RR	CSX Transportation West shore flagman service	6/13		12/15		\$158,029	\$158,029	\$15,709	\$142,319		

Description of Work:

This project consists of the removal and replacement of the existing roadway deck. The existing cast-in-place deck will be replaced with a pre-cast grid over-fill deck system. The panelized deck sections will be installed during off-peak traffic hours, mainly overnight to minimize traffic impacts.

Comments:

The contractor's night-time deck panel installation resume mid-April. Smaller crews have been working during the day with under-deck panel welding, scaffolding installation, stringer splice modifications, and electrical cable rack installation. Another crew is installing underdeck platforms between Pier 1 and Pier 7. An ongoing investigation into methods to minimize common shrinkage cracks in the precast panels is being tested by making changes in the concrete design mix, curing and early stage handling of the precast panels.

Engineering "Jobs In Progress" for April 30, 2014BA2012-RE-103Newburgh-Beacon Bridge (North Span)Phase II - Super-Structure Painting (West Abutment - Pier 7)

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2012-103-DE	NYSBA - In House (Designer)										
2012-103-CM	Kiska Construction, Inc. (Contractor)	4/12	4/12	12/14		\$19,850,000	\$19,850,000	\$14,809,798	\$5,040,201	79%	78%
2012-103-SU	HAKS Engineers (Construction Supervision)	5/12	5/12	12/14		\$1,477,697	\$1,477,697	\$1,189,905	\$287,791		
2012-103-RR	CSXT West shore flagman service	7/12		12/14		\$61,140	\$61,140	\$10,374	\$49,766		

Description of Work:

The Work for this project includes installation of a Class A1 containment structure for lead paint abatement and maintenance painting of the Newburgh-Beacon North Span between the West Abutment Beam / Girder Spans to the deck truss spans at Pier 7. Construction activities shall be performed over 3 construction seasons. The milestone for de-leading in 2012 will be between the West Abutment and Pier 4; in 2013 (Piers 4 - Pier 5 and Pier 6 - Pier 7) and in 2014 (Pier 5 - Pier 6 overhead steel of the main span).

Comments:

The contractor re-mobilized began blasting and painting operations at the end of April beginning at Pier 7 and working west toward Pier 6. Crews continue to install cables, brackets for the overhead containment system. MWBE sub-contractor Camabo Industries has filed Chapter 11 bankruptcy and has motioned the courts to be relieved of their contract obligations with Kiska.

Bear Mountain Bridge

Multi-Facility

Engineering "Jobs In Progress" for April 30, 2014

BA2013-RE-101

System-wide

Bridge and Highway Repairs (Standby Readiness)

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2013-101-CM	Hudson Valley Bridge (HVB) (Contractor)	1/13 11/13	1/13	12/15		\$494,000	\$744,000	\$576,245	\$167,754		
2010-101-DE	NYSBA – In House (Designer)										

Description of Work:

The work for this project consists of various steel and/or highway repairs deemed as urgent needs for the Authority. The Contractor will be on-call 24-7 for this assignment.

Comments:

This past month, the Contractor was called in to install under deck shoring at several location for the north bridge. As weather permits, deck repairs will be performed for NBB north.

Engineering "Jobs In Progress" for April 30, 2014

BA2014-RE-101

Rip Van Winkle, Kingston- Rhinecliff, Mid-Hudson and Bear Mountain Bridges
Substructure Repairs

Project No.	Vendor	Award	Start	Sch. Comp.	Comp.	Original Award	Revised Contract	Approved Payment to Date	Contract Balance	% Comp.	% Elapsed
2014-101-CM	To – Be - Determined (Contractor)			11/14		\$0	\$0	\$0	\$0	0%	0%
2014-101-DE	Foit-Albert Associates, PC. (Designer)	10/13	11/13			\$112,110	\$112,110	\$64,595	\$47,515		

Description of Work:

The scope of work for this project consists of concrete repairs to the various substructure units as identified in the bridge inspection reports. These maintenance type of repairs will be performed at all of the Authority's facilities excluding Newburgh-Beacon Bridges. Scheduled letting for this project is Spring 2014 with completion this construction season.

Comments:

The Consultant has prepared bid documents with an early June letting date.

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: _____
Resolution Date: _____

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; and

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
 Investment Report
 April 2014

PURCHASE						
Cash Availability Source	Principal Cost	Accrued Interest	Maturity Date	Approximate Yield to Maturity		
Allocation from Revenue Fund	\$939,586.88	\$321.00	12/31/14	0.04%		
Allocation from Revenue Fund	\$1,855,482.89	\$4,474.95	10/15/14	0.03%		
Investment Maturities	\$854,999.22	\$0.00	10/15/14	0.03%		
Investment Maturities	\$499,990.97	\$0.00	06/19/14	0.01%		
Investment Maturities	\$5,746,563.44	\$39,247.22	08/15/14	0.03%		

Fund/Date	U.S. Treasury Obligation
<i>Debt Service</i> 04/09/14	939,000 Notes 0.125%
<i>Maintenance Reserve</i> 04/09/14	1,851,000 Notes 0.500%
04/15/14	853,000 Notes 0.500%
04/15/14	500,000 Bills
<i>Construction Fund</i> 04/15/14	5,666,000 Notes 4.250%

**NEW YORK STATE BRIDGE AUTHORITY
INVESTMENT INVENTORY
APRIL 30, 2014**

INVESTMENTS HELD BY THE TRUSTEE, THE BANK OF NEW YORK

	<u>MATURITY</u>	<u>PRINCIPAL AMOUNT</u>
DEBT SERVICE FUND		
U.S. TREASURY NOTES, 2.625%	06-30-14	2,795,000
U.S. TREASURY NOTES, 0.125%	12-31-14	939,000
		<u>3,734,000</u>
MAINTENANCE RESERVE FUND		
U.S. TREASURY BILLS	05-15-14	1,000,000
U.S. TREASURY BILLS	06-19-14	1,441,000
U.S. TREASURY NOTES, 2.625%	06-30-14	2,051,000
U.S. TREASURY NOTES, 0.625%	07-15-14	2,251,000
U.S. TREASURY NOTES, 4.250%	08-15-14	2,158,000
U.S. TREASURY NOTES, 0.50%	08-15-14	880,000
U.S. TREASURY NOTES, 0.250%	09-15-14	6,563,000
U.S. TREASURY NOTES, 0.50%	10-15-14	6,195,000
U.S. TREASURY NOTES, 0.375%	11-15-14	2,115,000
U.S. TREASURY NOTES, 0.250%	12-15-14	1,413,000
U.S. TREASURY NOTES, 4.00%	02-15-15	703,000
U.S. TREASURY NOTES, 4.125%	05-15-15	2,189,000
U.S. TREASURY NOTES, 0.250%	05-15-15	4,078,000
		<u>33,037,000</u>
CONSTRUCTION FUND		
U.S. TREASURY NOTES, 4.75%	05-15-14	9,500,000
U.S. TREASURY NOTES, 0.75%	06-15-14	10,928,000
U.S. TREASURY NOTES, 0.625%	07-15-14	14,409,000
U.S. TREASURY NOTES, 0.50%	08-15-14	5,837,000
U.S. TREASURY NOTES, 4.25%	08-15-14	8,953,000
		<u>49,627,000</u>
INSURANCE FUND		
U.S. TREASURY NOTES, 2.625%	12-31-14	1,192,000
U.S. TREASURY NOTES, 7.50%	11-15-16	6,692,000
U.S. TREASURY NOTES, 0.75%	12-31-17	860,000
		<u>8,744,000</u>
DEBT SERVICE RESERVE FUND		
U.S. TREASURY NOTES, 2.625%	12-31-14	1,649,000
U.S. TREASURY NOTES, 1.375%	11-30-15	3,008,000
U.S. TREASURY NOTES, 3.125%	01-31-17	3,509,000
U.S. TREASURY NOTES, 2.625%	01-31-18	2,637,000
		<u>10,803,000</u>
REVENUE FUND		
U.S. TREASURY NOTES, 0.375%	11-15-14	1,046,000
		<u>1,046,000</u>

INVESTMENTS HELD BY BANK OF AMERICA

OPERATING FUND

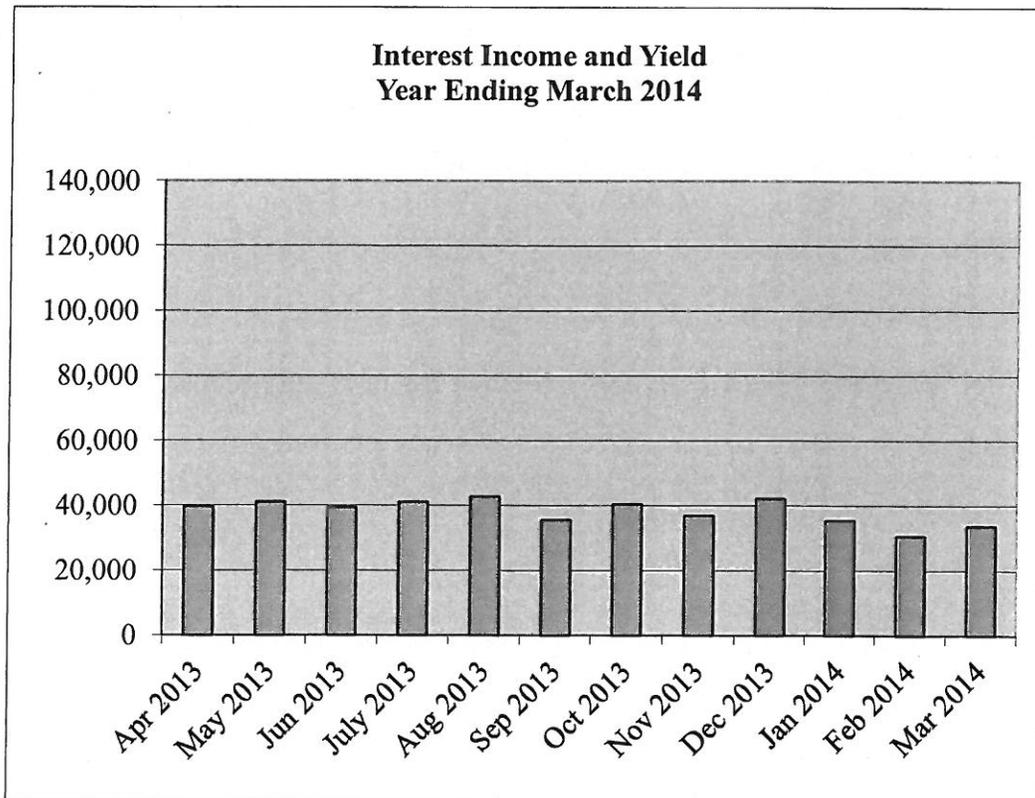
The Authority utilizes zero balance checking accounts to provide for the day-to-day payment of accounts payable and payroll expenses. This means these accounts, which are funded by a Public Funds Interest Checking account, have no balance at the end of each day. On April 30, the Public Funds Interest Checking account totaled \$1,685,405.

REVENUE FUND

These Public Funds Interest Checking accounts hold the daily toll revenues. On April 30, these accounts totaled \$1,406,326.

**NEW YORK STATE BRIDGE AUTHORITY
INTEREST INCOME AND YIELD
YEAR ENDING MARCH 2014**

<i>Date Year</i>	<i>Interest Income (\$)</i>	<i>Approximate Yield Percentage</i>
Apr 2013	39,601	0.36%
May 2013	40,980	0.36%
Jun 2013	39,326	0.35%
July 2013	41,045	0.35%
Aug 2013	42,674	0.36%
Sep 2013	35,623	0.31%
Oct 2013	40,344	0.35%
Nov 2013	36,893	0.34%
Dec 2013	42,088	0.40%
Jan 2014	35,439	0.36%
Feb 2014	30,620	0.35%
Mar 2014	33,731	0.35%



NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.:

Resolution Date: May 20, 2014

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on April 17, 2014; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary

NEW YORK STATE BRIDGE AUTHORITY
 QUARTERLY OPERATIONS REPORT
 THREE MONTHS ENDING MARCH 31, 2014

	TRAFFIC		REVENUE		OPERATING EXPENSES		CAPITAL IMPROVEMENT EXPENSES		
	Volume	Percent Change From 2013	Revenue	Percent Change From 2013	2014	2013	2014	2013	Percent Change From 2013
Bridge Facility Headquarters			\$308,248	17.54%	\$1,367,284	\$1,361,322	\$75,393	\$69,441	8.57%
Rip Van Winkle	1,164,334	-1.43%	\$924,540	-0.97%	\$518,277	\$493,032	\$42,167	\$27,630	52.61%
Kingston-Rhinecliff	1,659,866	-2.44%	\$1,203,250	-2.31%	\$542,338	\$472,328	\$20,772	\$31,946	-34.98%
Mid-Hudson	3,110,138	-2.75%	\$2,235,649	-2.62%	\$750,302	\$685,801	\$27,080	\$73,962	-63.39%
Newburgh-Beacon	5,247,174	-2.60%	\$6,093,217	-2.72%	\$1,067,456	\$1,146,406	\$4,384,786	\$308,324	1322.14%
Bear Mountain	1,434,094	-4.82%	\$1,003,819	-5.67%	\$364,364	\$371,012	\$50,315	\$91,839	-45.21%
Walkway					\$25,636	\$25,522	\$47,772	\$13,551	252.53%
Totals	12,615,606	-2.77%	\$11,768,723	-2.34%	\$4,635,657	4,555,423	\$4,648,285	616,693	653.74%

The traffic decrease of 2.77% for three months was the result of decreases in both passenger and commercial, -2.78% and -2.65% respectively. This reduction can be largely attributable to the 2014 winter weather. Traffic was reduced in both January and February and stabilized in March as the weather improved. Toll decreased 2.78% consistent with reductions in traffic. Expending the proceeds from the Series 2012 bonds to support the capital program caused interest income to decline by \$19,000 to \$100,000 year to date. Miscellaneous receipts increased as a result of the fiber leasing and the disposition of a vehicle totaled in an accident in January.

Operating expenses increased \$80,000 a net result of: Employee Related Costs are up by \$110,000 associated with timing of health insurance bills; Maintenance and Repairs are up by \$125,000 associated with the harsh winter, and Intergovernmental Assessments are down \$95,000 due to an assessment by the department of labor in 2013 associated with the award of the NBB redecking contract.

Operating expenses were budgeted at \$30.6 million for 2014, which includes \$2.0 million for accrual post-employment benefits and \$1.6 million for depreciation of the Walkway Over The Hudson booked at year end. As of 3/31, \$4.6 million was spent.

The Authority's five year capital plan originally budgeted \$80.8 million. As of 3/31 \$4.6 million has been spent.

NEW YORK STATE BRIDGE AUTHORITY
Statement of Revenue and Expense
Three Months Ending March 31, 2014
(Dollars)

	TOTAL	HDQ	RVWB	KRB	MHB	NBB	BMB	WOTH
REVENUE - Toll	11,460,475.80	0.00	924,540.42	1,203,250.38	2,235,648.66	6,093,217.45	1,003,818.89	0.00
Interest Income.....	99,789.79	99,789.79	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Receipts.....	192,969.40	192,969.40	0.00	0.00	0.00	0.00	0.00	0.00
Recoveries.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss on Disposal of Equipment.....	15,488.36	15,488.36	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	11,768,723.35	308,247.55	924,540.42	1,203,250.38	2,235,648.66	6,093,217.45	1,003,818.89	0.00
ADMINISTRATION EXPENSE								
Salaries.....	380,996.19	249,319.14	22,195.72	14,756.70	36,038.59	35,886.42	22,799.62	0.00
Employees' Retirement.....	100,368.42	65,903.59	5,805.62	3,748.62	9,301.56	9,234.48	6,374.55	0.00
Social Security.....	20,012.65	13,050.69	1,298.82	729.76	1,975.91	1,612.45	1,345.02	0.00
Employees' Health Insurance.....	106,055.14	69,744.80	6,167.32	6,167.32	10,043.95	7,764.43	6,167.32	0.00
Employees' Dental & Vision Ins.....	8,398.80	5,158.11	429.12	429.12	858.24	999.61	524.60	0.00
Unemployment Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disability Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Survivor's Benefit.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications.....	9,513.03	4,030.94	1,141.34	1,011.95	204.36	1,906.10	1,218.34	0.00
Public Utilities.....	37,641.42	5,876.25	3,920.09	5,578.92	6,539.18	12,313.19	3,413.79	0.00
Commercial Insurance.....	312,813.53	9,455.73	34,848.04	44,508.98	56,608.97	113,028.33	28,727.53	25,635.95
Workers Compensation Insurance.....	715.80	466.39	41.65	27.61	67.52	67.07	45.56	0.00
Professional Services.....	65,155.19	65,155.19	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials.....	4,738.72	3,542.19	84.02	152.69	438.94	376.27	144.61	0.00
Maintenance and Repairs.....	11,119.49	9,903.61	0.00	329.07	52.80	571.80	262.21	0.00
Other Expenses.....	102,906.89	102,709.03	39.57	39.57	39.57	39.57	39.58	0.00
Equipment Expense.....	1,042.00	297.00	0.00	0.00	745.00	0.00	0.00	0.00
Total Administration Expense	1,161,477.27	604,612.66	75,971.31	77,480.31	122,914.59	183,799.72	71,062.73	25,635.95
OPERATIONS EXPENSE								
Salaries.....	927,751.29	329,597.64	77,444.38	70,866.26	128,581.58	250,870.96	70,390.47	0.00
Employees' Retirement.....	255,224.68	82,621.76	22,746.98	22,880.89	35,330.09	72,214.21	19,430.75	0.00
Social Security.....	61,230.23	17,982.52	4,979.42	5,399.77	10,082.96	17,755.90	5,029.66	0.00
Employees' Health Insurance.....	255,426.62	67,345.71	31,253.07	23,849.85	39,976.68	72,924.70	20,076.61	0.00
Employees' Dental & Vision Ins.....	23,397.92	6,786.89	2,239.11	2,046.54	2,525.19	7,966.91	1,833.28	0.00
Unemployment Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disability Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Survivor's Benefit.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications.....	35,755.99	35,221.16	73.54	73.13	152.56	77.11	158.49	0.00
Public Utilities.....	41,742.35	1,846.28	5,009.24	4,755.62	8,196.98	18,313.89	3,620.34	0.00
Commercial Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Workers Compensation Insurance.....	17,258.13	826.32	2,109.41	2,114.37	3,561.69	6,745.78	1,900.56	0.00
Professional Services.....	8,454.00	8,454.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials.....	10,306.47	3,538.73	807.83	1,175.82	2,027.71	2,180.89	575.49	0.00
Maintenance and Repairs.....	68,817.46	32,295.85	2,017.71	1,733.50	24,338.16	7,055.28	1,376.96	0.00
Other Expenses.....	67,311.35	19,664.82	6,985.54	11,903.76	26,199.32	12,060.87	-9,502.96	0.00
Equipment Expense.....	-4,880.61	1,521.82	-2,750.00	-2,205.01	253.58	0.00	-1,701.00	0.00
Total Operations Expense	1,767,795.88	607,703.50	152,916.23	144,594.50	281,226.50	468,166.50	113,188.65	0.00

	TOTAL	HDQ	RVWB	KRB	MHB	NBB	BMB	WOTH
ENGINEERING AND MAINTENANCE EXPENSE								
Salaries.....	690,738.99	111,771.07	120,136.22	110,292.37	132,841.26	151,510.64	64,187.43	0.00
Employees' Retirement.....	157,133.90	29,342.88	26,435.74	23,623.51	30,463.58	32,925.34	14,342.85	0.00
Social Security.....	30,648.79	6,056.95	5,643.39	4,759.44	5,297.78	6,467.86	2,423.37	0.00
Employees' Health Insurance.....	276,747.27	25,662.43	43,027.09	53,056.57	61,792.44	60,052.52	33,156.22	0.00
Employees' Dental & Vision Ins.....	22,010.62	2,376.60	3,284.37	3,994.02	4,423.14	5,315.73	2,616.76	0.00
Unemployment Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disability Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Survivor's Benefit.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communications.....	3,150.75	487.92	257.85	196.85	200.74	1,844.53	162.86	0.00
Public Utilities.....	104,278.35	0.00	13,606.71	13,058.09	27,179.80	36,161.81	14,271.94	0.00
Commercial Insurance.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Workers Compensation Insurance.....	17,154.29	256.26	3,235.31	3,303.51	3,593.34	5,079.87	1,686.00	0.00
Professional Services.....	35,721.41	852.42	5,348.44	8,646.60	5,348.47	10,132.03	5,393.45	0.00
Supplies and Materials.....	12,312.10	432.47	2,181.71	2,522.91	3,130.88	2,435.01	1,609.12	0.00
Maintenance and Repairs.....	266,029.82	3,016.31	34,083.65	62,503.95	59,840.02	78,604.57	27,981.32	0.00
Other Expenses.....	17,312.29	3,484.00	2,500.90	2,874.41	4,026.16	3,384.41	1,042.41	0.00
Equipment Expense.....	7,070.26	3,760.00	1,098.18	1,870.76	0.00	341.32	0.00	0.00
Total Engineering & Maintenance Expense.....	1,640,308.84	187,499.31	260,839.56	290,702.99	338,137.61	394,255.64	168,873.73	0.00
Capital Project Salary Offset.....	-64,747.77	-64,747.77	0.00	0.00	0.00	0.00	0.00	0.00
Capital Project Equipment Usage.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION EQUIP/BUILDINGS.....	130,822.87	32,216.69	28,550.24	29,560.00	8,023.32	21,233.75	11,238.87	0.00
Total Operating Expenses.....	4,635,657.09	1,367,284.39	518,277.34	542,337.80	750,302.02	1,067,455.61	364,363.98	25,635.95
REHABILITATION, RECONSTRUCTION AND EXTRAORDINARY BRIDGE REPAIR								
Project Design Cost.....	34,031.55	0.00	22,771.00	1,962.56	1,962.56	5,372.87	1,962.56	0.00
Project Construction Cost.....	4,396,919.01	75,393.31	15,595.00	15,118.78	19,055.26	4,181,916.66	44,310.00	45,530.00
Project Supervision Cost.....	110,459.53	0.00	0.00	0.00	0.00	110,459.53	0.00	0.00
Engineering Studies.....	21,707.23	0.00	3,800.68	3,690.35	4,242.05	3,690.36	4,042.28	2,241.51
Project Design Support Cost.....	85,167.07	0.00	0.00	0.00	1,820.00	83,347.07	0.00	0.00
Total Rehab, Reconst & EBR.....	4,648,284.39	75,393.31	42,166.68	20,771.69	27,079.87	4,384,786.49	50,314.84	47,771.51
DEBT SERVICE EXPENSES								
Interest on Bonds Outstanding.....	1,174,312.50							
Service Fee on Debt Issue.....	2,000.00							
Bond Issuance Costs.....	0.00							
Total Debt Charges.....	1,176,312.50							
Arbitrage Rebate Expense.....	0.00							
TOTAL AUTHORITY EXPENSES.....	10,460,253.98							
NET ADDITION TO (REDUCTION OF) RESERVES.....	1,308,469.37							

NEW YORK STATE BRIDGE AUTHORITY

Balance Sheet

March 31, 2014

(Dollars)

ASSETS

CASH AND INVESTMENTS

Construction Fund.....	53,407,207.47	
Insurance Fund.....	9,672,118.76	
Debt Service Fund.....	2,831,694.55	
Debt Service Reserve Fund.....	11,413,436.67	
Maintenance Reserve Fund.....	31,605,010.46	
Operating Fund.....	1,738,768.69	
Deposit w/ Paying Agent.....	0.00	
Revenue Fund.....	2,368,546.91	113,036,783.51
		<hr/>

FIXED CAPITAL

Headquarters.....	587,357.11	
Rip Van Winkle Bridge.....	2,623,203.83	
Kingston-Rhinecliff Bridge.....	20,543,378.69	
Walkway Over The Hudson.....	27,800,024.77	
Mid-Hudson Bridge.....	14,375,743.44	
Newburgh-Beacon Bridge.....	44,454,316.50	
Bear Mountain Bridge.....	5,104,179.71	115,488,204.05
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PREPAID AND DEFERRED ASSETS

Prepaid Assets.....	901,296.82	
Deferred Charges.....	0.00	901,296.82
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NET EQUIPMENT..... 1,595,093.92

ACCOUNTS RECEIVABLE..... 1,726,339.82

TOTAL ASSETS 232,747,718.12

LIABILITIES AND FUND BALANCES

Bonds Outstanding.....		110,280,000.00
Accrued Interest Payable on Bonds.....		15,069,438.41
Accts Payable and Related Accruals.....		533,320.15
Accrued Salaries and Related Accruals.....		-162,802.28
Accrued Retirees Health Insurance.....		20,392,248.00
Accrued Compensated Absences.....		633,125.02
Deferred Bond Reacquisition.....		107,491.77
Funded Reserves from BDF'S.....		17,315,265.19
Fund Balances January 1, 2014.....	67,271,162.49	
Net Addition to Reserves as of 03/31/14.....	1,308,469.37	68,579,631.86
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TOTAL LIABILITIES AND FUND BALANCES 232,747,718.12

***FOR HISTORICAL COMPARISON PURPOSES ONLY.**

NEW YORK STATE BRIDGE AUTHORITY
STATEMENT OF REVENUE AND EXPENSE
THREE MONTHS ENDING MARCH 31, 2014
(DOLLARS)

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REVENUES:		
Toll Revenue.....	11,460,475.80	
Interest Income.....	99,789.79	
Miscellaneous Receipts.....	192,969.40	
Recoveries.....	0.00	
Gain or Loss on Disposal of Equipment.....	15,488.36	
Total Revenues.....		11,768,723.35
OPERATING EXPENSES:		
Administration.....	1,161,477.27	
Operations.....	1,767,795.88	
Engineering and Maintenance.....	1,640,308.84	
Capital Project Salary Offset.....	-64,747.77	
Capital Project Equipment Usage.....	0.00	
Depreciation Equip/Buildings.....	130,822.87	
Total Operating Expenses.....		4,635,657.09
REHABILITATION, RECONSTRUCTION AND EXTRAORDINARY BRIDGE REPAIRS.....		4,648,284.39
DEBT SERVICE:		
Interest on Bonds.....	1,174,312.50	
Service Fee on Debt Issue.....	2,000.00	
Bond Issuance Costs.....	0.00	
Total Debt Service.....		1,176,312.50
Arbitrage Rebate Expense.....		0.00
NET BOND ISSUANCE COSTS.....		0.00
TOTAL AUTHORITY EXPENSES.....		10,460,253.98
NET ADDITION TO AUTHORITY RESERVES.....		1,308,469.37

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.:

Resolution Date: May 20, 2014

WHEREAS, the Board has reviewed the report relative to the payment to the New York State Thruway Authority for 1st Quarter 2014 Bridge Authority E-ZPass costs in the amount of \$883,528.32; now therefore

BE IT RESOLVED that this payment is hereby approved at a cost not to exceed \$883,528.32; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 20th day of May 2014.

Joseph Ruggiero, Secretary