

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
JUNE 18, 2009

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Web casting of Board meetings is effective as of the July 19, 2007 meeting. A copy of the web cast will be kept as part of the Board meeting files.

IN ATTENDANCE:

BOARD MEMBERS:

Sproat, James P., Chairman
Vecellio, Francis N., Vice Chairman
Dressel, Roderick O., Commissioner
Gerentine, Richard A., Commissioner
Lashua, C. Vane, Commissioner
Ramaglia, Joseph, Commissioner

Carl G. Whitbeck, Jr., Counsel

OFFICERS:

Sinnott, George C., Secretary
Sewell, John R., Treasurer

Chairman Sproat called the meeting to order at 3:05 P.M. Chairman Sproat called for a motion to adopt the minutes of the Annual and Regular Meeting of May 21, 2009. On motion of Vice Chairman Vecellio, seconded by Commissioner Lashua, the minutes of the Annual and Regular Meeting of May 21, 2009 were adopted unanimously.

ENGINEERING AND MAINTENANCE:

1) Bear Mountain Bridge (BMB) Monitoring Contract

In Mr. Moreau's absence George Fong presented the Engineering agenda. Mr. Fong indicated that in 2007 supplemental cables were added to the Bear Mountain Bridge to strengthen the aging main cable. These supplemental cables have been installed with strain gauges to allow the Authority to monitor the strain and any change in the overall system. The existing cable is also monitored and it is wired with transducers to detect high energy impulses, indicating a new wire break. Both systems have been monitored by the original vendor, the old cable since 2000 and the supplemental cables since 2007. The cost for the monitoring and reporting had been included in various capital improvement projects or consultant contracts which have now all been completed. This contract will continue monitoring services with the sole source vendor for a one year term in the amount of \$30,000.00. This is the same fee charged last year by the Authority's consultant. This in-house project was included in the 2009 program and presented to the Board at the May Board meeting. These in-house projects create significant savings for the Authority as well as properly classify the legitimate capital improvements as such, and remove them from the Operating budget. Chairman Sproat inquired as to Pure Technologies status as a sole source vendor. Counsel Whitbeck indicated that their patented "sound print system" meets the criteria for sole source, Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Vice Chairman Vecellio, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-050

Resolution Date: June 18, 2009

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to issue a purchase order to Pure Technologies Ltd. for monitoring the cables and anchorage of the Bear Mountain Bridge; and

WHEREAS, Pure Technologies installed the original equipment and has been monitoring on-site activity at the Bear Mountain Bridge since 2000; and

WHEREAS, the Authority's Engineering Department has reviewed and approved this cost proposal as a sole source vendor; now therefore

BE IT RESOLVED that a purchase order be issued to Pure Technologies Ltd. in the amount of \$30,000.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of June 2009.

George C. Sinnott, Secretary

2) Systemwide Maintenance Paint Purchase

The Authority advertised for its summer maintenance paint purchase in the NYS Contract Reporter with bids due June 15th, 2009. Six bids were received with Sherwin-Williams Company providing the lowest cost per gallon. Four products were listed in the specification as pre-approved; no solicitation was made for un-approved products. This paint purchase will supply all the Authority facilities for the 2009 season. Engineering recommends award of this purchase of 125 pails of waterborne acrylic paint to Sherwin-Williams. After a brief discussion relative to the Engineer's estimate compared to the low bid, Chairman Sproat called for a motion. On motion of Vice Chairman Vecellio, seconded by Commissioner Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-051

Resolution Date: June 18, 2009

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to issue a purchase order to the Sherwin-Williams Company for the purchase of 125 pails of waterborne acrylic paint; and

WHEREAS, the Authority advertised this procurement opportunity in the New York State Contract Reporter and received six bids; and

WHEREAS, the Authority's Engineering Department has reviewed and approved the Sherwin-Williams Company as the low bidder; now therefore

BE IT RESOLVED that a purchase order be issued to the Sherwin-Williams Company for the purchase of 125 pails of waterborne acrylic paint, in the amount of \$20,593.75; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of June 2009.

George C. Sinnott, Secretary

3) Virtual Weigh Station

Mr. Fong indicated that Mr. Moreau has been in contact with NYS Department of Transportation, relative to additional funding of the joint weigh-in-motion (w-i-m) project with the Authority. A recommendation, supporting a budget increase for the Authority's State Planning Research Funds application to build the w-i-m station on I-84 eastbound will be made for an additional \$100,000 bringing the total DOT contribution to \$300,000. Our Engineer's estimate for this project is \$750,000; \$550,000 for the construction plus \$200,000 for the equipment. Since our current Capital Improvement Program has a \$300,000 budget outlay, the Authority discussed the merits and cost benefits of the increased project cost; even if NYSDOT cannot provide any additional funding above their initial \$200,000. No Board action was required. A resolution to move forward with project bid documents will be presented at the July Board Meeting.

4) Monthly Jobs in Progress Report

Mr. Fong presented the Engineering report. After a brief discussion relative to the on-going capital construction projects, Chairman Sproat called for a motion. On motion of Commissioner Ramaglia, seconded by Vice Chairman Vecellio, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-052
Resolution Date: June 18, 2009

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; now therefore

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of June 2009.

George C. Sinnott, Secretary

FINANCIAL:

1) Investment Report

Mr. Sewell reviewed the Investment Report for the month of May. A brief discussion followed relative to interest rates on US Treasury obligations. Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-053

Resolution Date: June 18, 2009

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on May 21, 2009; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of June 2009.

George C. Sinnott, Secretary

2) Maintenance Reserve Fund Balance Determination

Mr. Sewell stated Section 5.03 of the General Revenue Bond Resolution requires the balance in the Maintenance Reserve Fund to equal an amount set forth in a certificate, filed annually with the Trustee, of an Authorized Officer of the Authority. This amount, determined by resolution, is the amount necessary to enable the Authority to comply with Section 7.12 of the Bond Resolution. In addition, the amount determined by the Authority shall not be less than the amount recommended by the Consulting Engineer in an accompanying Professional Certificate. Given the current condition of the bridges and the current anticipated revenues, the Consulting Engineer recommends a three-year drawdown of the Maintenance Reserve Fund as an adequate balance. The amount is \$32,661,000 which is the total of the 2009 through 2011 estimated expenditures for capital improvements as described in the five-year program projection. A brief discussion followed relative to that the use of monies in the Maintenance Reserve Fund and how monies flow into the funds. On motion of Commissioner Ramaglia, seconded by Commissioner Gerentine, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-054
Resolution Date: June 18, 2009

WHEREAS, the Board has reviewed the report relative to determining the adequate balance in the Maintenance Reserve Fund; now therefore

BE IT RESOLVED that the balance shall be \$32,661,000 as recommended by the consulting Engineers, Modjeski and Masters, P.C.; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 18th day of June 2009.

George C. Sinnott, Secretary

PUBLIC RELATIONS AND PLANNING:

Mr. Bellucci provided the Board with a report which highlighted recent events and the Authority's involvement. No action was required by the Board.

REPORTS TO BOARD:

1) Monthly Activity Report of the Executive Director

The Monthly Activity Report was submitted by the Executive Director and Mr. Sinnott indicated there were no expenditures for the month of May.

This concluded the agenda of the regular meeting. On motion of Vice Chairman Vecellio, seconded by Commissioner Ramaglia and approved unanimously, the regular meeting adjourned at 3:57 P.M.

The next regular meeting is scheduled for July 16, 2009 at 3:00 P.M. at Headquarters.