

MINUTES OF THE REGULAR MEETING OF THE
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON
SEPTEMBER 17, 2009

Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting. Web casting of Board meetings is effective as of the July 19, 2007 meeting. A copy of the web cast will be kept as part of the Board meeting files.

IN ATTENDANCE:

BOARD MEMBERS:

Sproat, James P., Chairman
Gerentine, Richard A., Commissioner
Lashua, C. Vane, Commissioner
Ramaglia, Joseph, Commissioner

Carl G. Whitbeck, Jr., Counsel

OFFICERS:

Sinnott, George C., Secretary
Sewell, John R., Treasurer

Absent:

Dressel, Roderick O., Commissioner
Vecellio, Francis N., Vice Chairman

Chairman Sproat called the meeting to order at 3:15 P.M. Chairman Sproat called for a motion to adopt the minutes of the regular meeting of August 20, 2009. On motion of Commissioner Lashua, seconded by Commissioner Ramaglia, the minutes of the regular meeting of August 20, 2009 were adopted unanimously.

ADMINISTRATION:

1) New York State OGS Fuel Oil Contracts

Mr. Russo indicated that the NYS Office of General Services (OGS) recently awarded a new two-year contract for the bulk purchase of heating fuel oil to be used by all agencies and authorities and the contract was awarded to several vendors based on county and type of heating fuel. Mr. Russo further indicated the vendors that cover the Authority's area are Morgan Fuel & Heating and Main Brothers Oil and that the fuel oil is used at the Mid-Hudson, Newburgh-Beacon and Bear Mountain bridges. The contract term is August 21, 2009 through August 18, 2011. A brief discussion followed relative to cost and fuel usage for all buildings in the Authority. On motion of Commissioner Gerentine, seconded by Chairman Sproat, the following resolution was adopted unanimously, as amended:

Comment [eo1]:

Comment [eo2R1]:

Comment [eo3R2]:

Comment [eo4R3]:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-068

Resolution Date: September 17, 2009

WHEREAS, the Board has established that it is necessary to procure fuel oil to maintain its facilities, and

WHEREAS, the Authority has the opportunity to participate in the use of contracts negotiated by the NYS Office of General Services (OGS) for the procurement of fuel oil at bulk quantity rates for all agencies and authorities, and

WHEREAS, the identified OGS price on the contract inception date is \$1.51 per gallon; now therefore

BE IT RESOLVED the Authority hereby adopts the NYS OGS Heating Fuel Oil contract and the terms and conditions defined therein for the procurement of fuel oil for the period August 21, 2009 through August 18, 2011, and authorizes the procurement of fuel oil, as needed, from the OGS contract vendors (Morgan Fuel & Heating, Main Brothers Oil) at the daily unit prices as calculated in accordance with the contract terms; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C Sinnott, Secretary

2) Sustainability and Green Procurement Coordinator

Mr. Russo indicated that Executive Order #4 (EO) established a State Green Procurement and Agency Sustainability Program in an effort to further the “Greening” of New York State. This particular EO greatly enhances and supersedes EO 142 which focused on source reduction, recycling and procurement initiatives. One of the provisions of EO 4 is that each agency and authority designates an individual to serve as a Sustainability & Green Procurement Coordinator. This coordinator assists in developing a sustainability plan, monitors compliance and serves as a liaison in terms of agency reporting and contact. While Mr. Russo has served in this capacity under EO 142, there was no formal designation by the Authority as required under EO 4. Accordingly, Administration recommends that the Board designate the Director of Administrative Services, as the Authority’s Sustainability & Green Procurement Coordinator by formal resolution. A brief discussion followed relative to developing a plan with respect to energy production and expanding the conservation of the buildings which could potentially provide the Authority with a significant savings in fuel costs. On motion of Commissioner Gerentine, seconded by Chairman Sproat, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-069

Resolution Date: September 17, 2009

WHEREAS, NYS Executive Order No. 4 (EO 4) establishes a State Green Procurement and Agency Sustainability Program to promote “green” initiatives with respect to environmentally preferred procurement efforts, waste reduction and recycling, and

WHEREAS, the EO 4 requires agencies and authorities to designate an individual to serve as a Sustainability & Green Procurement Coordinator, and

WHEREAS, the Authority seeks to comply with EO 4; now therefore

BE IT RESOLVED that the Director of Administrative Services is hereby designated the Authority’s Sustainability & Green Procurement Coordinator with respect to Executive Order No. 4; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

ENGINEERING AND MAINTENANCE:

1) Capital Improvement Program 2010-2014

Mr. Moreau indicated that the Department Directors had prepared a capital program to meet the needs of the Authority's Capital Construction Program for the next five-year period and have reviewed it with the Executive Director. Mr. Moreau stated a major emphasis in the plan focuses on lead abatement\maintenance painting of the Newburgh-Beacon North Bridge and replacement of the Newburgh-Beacon South Bridge deck beginning in 2013. A major investment will also be made in Information Technology for traffic management through cooperative agreements with NYS DOT. Modjeski and Masters, the Authority's general consultant, has also reviewed the content of this program and agrees with the projected needs. This report is required to be filed in October. A brief discussion followed relative to the weigh-in-motion project on I-84 in Newburgh. Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-070

Resolution Date: September 17, 2009

WHEREAS, the Board has reviewed the 2010-2014 Capital Program for scope and cost, and WHEREAS, the Authority Directors and Executive Office have prepared this plan upon recommendations from our General Consultant; now therefore

BE IT RESOLVED that the 2010 - 2014 Capital Program in the amount of \$120,782,000 be approved; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September, 2009.

George C. Sinnott, Secretary

2) Memorandum of Understanding (MOU) Appalachian Trail

Mr. Moreau stated that General Counsel, Mr. Whitbeck, provided a full 21-page Memorandum of Understanding (MOU) in his report to the Board last month. Mr. Moreau referenced page 9 which details the Authority's commitments. A brief discussion followed relative to the continuing nature of the Authority's cooperation with the Appalachian Trail Committee. Chairman Sproat called for a motion. On motion of Commissioner Lashua, seconded by Commissioner Gerentine, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-071

Resolution Date: September 17, 2009

WHEREAS, the Board has reviewed the request from the Appalachian Trail for a Memorandum of Understanding (MOU) with respect to the Bear Mountain Bridge, and

WHEREAS, the Executive Office and Authority Directors have reviewed the MOU, and

WHEREAS, the Authority's Counsel has also reviewed the MOU; now therefore

BE IT RESOLVED that the details described in the Memorandum of Understanding are accepted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to execute the MOU and take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

3) Kingston-Rhinecliff Bridge Maintenance Garage Door

Mr. Moreau indicated that as a part of the in-house Capital Improvement Program to rehabilitate the existing Star (brand) metal building, Engineering solicited estimates from various local suppliers for the repair of the deteriorated metal door jambs and the replacement of four overhead garage doors in building K-34. This building houses most of the large equipment, sand and paint supplies at the Kingston-Rhinecliff Bridge and was erected in the early 1970's. The Maintenance Department will seal and paint the metal roof, repair the siding, install new pedestrian doors and repaint the exterior with in-house maintenance forces. The new doors will be insulated which should reduce heating costs during the winter. Engineering recommends the award of a purchase order to the low bidder Dutchess Overhead Door out of Poughkeepsie, NY at a not-to-exceed cost of \$13,557.00. Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-072

Resolution Date: September 17, 2009

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to issue a purchase order to Dutchess Overhead Doors of Poughkeepsie, New York, for providing door jamb repairs and installing four (4) new overhead garage doors of Building K-34 at the Kingston-Rhinecliff Bridge, and

WHEREAS, the Authority solicited three estimates from qualified vendors with Dutchess Overhead Doors providing the lowest cost proposal, and

WHEREAS, the Authority's Engineering Department has reviewed and approved the proposal; now therefore

BE IT RESOLVED that a purchase order be issued to Dutchess Overhead Doors for the purchase of four (4) new overhead garage doors, in the amount of \$13,557.00; and

BE IT FURTHER RESOLVED that the Executive director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

4) Monthly Engineering Jobs in Progress Report

Mr. Moreau presented the Engineering Jobs in Progress report. Mr. Moreau indicated that the Newburgh-Beacon Bridge was finishing night time paving which would last three nights and be completed next week. All other jobs in progress are on schedule. Chairman Sproat called for a motion. On motion of Commissioner Lashua, seconded by Commissioner Gerentine, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.: 009-073

Resolution Date: September 17, 2009

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on Capital Project Status; now therefore

BE IT RESOLVED that the Engineering Progress Report is accepted as an instrument documenting the Board's briefing of Capital Construction activities, and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

FINANCIAL:

1) Investment Transaction Report

Mr. Sewell reviewed the Investment Transaction Report for the month of August with the Board. After a brief discussion relative to current interest rates, Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY

BOARD RESOLUTION

Resolution No.: 009-074

Resolution Date: September 17, 2009

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on August 20, 2009; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purpose noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

2) Operating Budget and Bridge System Net Revenues (2009-2010)

Mr. Sewell stated that, as required by §2801 of the Public Authorities Law and §7.13 of the Bond Resolution, the Authority must annually submit its operating budget to certain government officials and its bridge system net revenues report to the Authority's Trustee for the bondholders. Mr. Sewell proceeded to brief the Board on the forecast indicating revenues in 2009 are projected at \$37.4 million, down \$2.0 million as follows:

- Toll revenues, which began showing significant declines in May 2008 as fuel costs rose to historic levels and an economic recession took hold, continued to deteriorate through the first six months of 2009 and were off \$677,000, or 3.7%. Recent moderation in these declines, which are driven solely by reduced commercial traffic, brought our year-end projection to \$36.9 million, down \$852,000, or 2.25%. A small 1.1 %, or \$400,000, rise in toll revenues is expected in 2010 as the recession wanes. This would be the first increase in toll revenues in six years and still leave the Authority below collections nine years prior in 2001.
- Interest income on investments decreases \$1.0 million in 2009 as the country's credit crisis, which began in late 2009, continues to keep rates on interest bearing bank accounts, as well as U.S. Treasuries, at historic lows. Income on investments is projected around \$400,000 in 2009 and 2010.
- In 2010, the Authority expects to receive \$300,000 from the NYS Department of Transportation to partially pay for an Authority contract to build a weigh-in-motion station on Interstate 84. Additionally, we have been advised that, when appropriated in the near future, the Authority will receive up to \$4 million for a port security grant from the Federal Department of Homeland Security to reimburse expenditures on a contract for security systems and traffic cameras at the Bear Mountain, Kingston-Rhinecliff and Rip Van Winkle bridges. We are forecasting receipt of \$2 million in both 2010 and 2011.

The above results, combined with the projected miscellaneous income, mean total revenues fall \$1,974,000, or 5.0 %, in 2009 and then increase \$2,672,000, or 7.1 %, in 2010. Mr. Sewell further stated that in 2009, in an effort to properly expense capital related costs, the Authority asked bond counsel if the General Revenue Bond Resolution allowed a charge to the Maintenance Reserve Fund for certain projects completed with in-house labor or for the costs of engineering inspections. This was deemed appropriate and, as such, approximately \$714,000 in operating salaries and \$225,000 in biennial inspection expenses will be paid with capital reserves both this year and next. Mr. Sewell stated the Authority's overall operating expenses, which were \$26.6 million in 2008, are expected to fall 10.1%, or \$2.8 million, and total \$23.8 million in 2009. Mr. Sewell also briefly discussed the more significant outlays as well as the changes in expenditures in 2009-2010 for the following categories:

1. Salaries
2. Employee Retirement
3. Health Insurance
4. Utilities
5. Commercial Insurance
6. Intergovernmental Services Assessment
7. Electronic Toll Costs
8. Maintenance and Repairs

A complete detailed breakdown was made available to the Board prior to the meeting.

Mr. Sewell then indicated the differences between the budget filed under Public Authorities Law and the document filed with the trustee, which shows expenses as per provisions of the General Revenue Bond Resolution. He observed that the net revenue requirement required by the Bond Resolution would be met in both 2009 and 2010. After a discussion on the projected budget, Chairman Sproat called for a motion. On motion of Commissioner Lashua, seconded by Commissioner Ramaglia, the following resolutions were adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-075

Resolution Date: September 17, 2009

WHEREAS, §2801 of the Public Authorities Law requires that budget information for fiscal years 2009 and 2010 shall be prepared, adopted, and forwarded in report form to the offices cited in §2801, Public Authorities Law; now therefore

BE IT RESOLVED that the Authority hereby adopts the proposed 2009 and 2010 budgets; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-076

Resolution Date: September 17, 2009

WHEREAS, §713(c) of the Bridge System Revenue Bond Resolution adopted December 19, 1996, requires a review of the financial condition of the New York State Bridge Authority for the purpose of estimating whether the Net Revenues less investment earnings on amounts held in the General Fund and the Construction Fund for each year and for the next succeeding year will be sufficient to provide all the payments specified in subsection (b) of §713; now therefore

BE IT RESOLVED that the Authority has completed such a review and has determined the Net Revenues less investment earnings on amounts held in the General Fund and the Construction Fund for the years 2009 and 2010 will be sufficient to provide all of the payments specified by subsection (b) of §713; and

BE IT FURTHER RESOLVED that the Secretary is directed to provide the Trustee with a certified copy of this resolution together with a certificate setting forth a reasonably detailed statement of actual and estimated Revenues and Operating Expenses and other pertinent information upon which such determination was made.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

3) Government Affairs Counsel Contract Renewal

Mr. Sewell deferred to General Counsel Carl Whitbeck, who indicated that the initial 2007 agreement was renewed by the Board in August 2008 and then, in September 2008, when Gerald J. Jennings, the Authority's liaison with McKenna, left that firm to become a partner with the law firm of Wilson Elser Moskowitz Edelman & Dicker LLP (Wilson), the Board approved a contract with Wilson under the same terms and conditions as the prior retainer. Mr. Whitbeck stated the Authority was well satisfied with Wilson's services in particular their assistance with legislation recently passed increasing the Authority's borrowing authorization. With the fee remaining at \$3,000 per month, it was recommended that the Authority renew this contract for another year commencing September 18, 2009. After a brief discussion relative to Wilson's services, Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-077

Resolution Date: September 17, 2009

WHEREAS, the New York State Bridge Authority has considered the recommendation relative to reappointing the firm of Wilson Elser Moskowitz Edelman & Dicker LLP, to provide government affair services with the legislative and executive departments; now therefore

BE IT RESOLVED that the law firm of Wilson Elser Moskowitz Edelman & Dicker LLP is hereby awarded a one year contract at a not-to-exceed rate of \$3,000 per month, in addition to reasonable out-of-pocket expenses, as of September 18, 2009; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

4) Bridge Property Damage and Loss of Revenue Insurance Policy Renewal

Mr. Sewell indicated that the subject insurance, at the current annual cost of \$861,182, covers property damage from abutment to abutment on the six superstructures, as well as ancillary bridges or overpasses at the Mid-Hudson and Newburgh-Beacon facilities. Also under the \$380 million coverage is two years loss of revenue as a result of any bridge damage. The Authority's property values and revenues combined to increase 3.1 percent as of the January 1, 2010 renewal and will total \$1.37 billion for the renewal policy.

Placement of this specialty insurance has always involved solicitations in what is an extremely limited market. The Request for Proposals (RFP) for the February 14, 2006 placement of this insurance provided for an original policy and renewals for a period up to six years if the carriers offered a policy at substantially the same terms and rates. Late in 2006, our broker at Risk Strategies Company Inc. (RSI), accessed these companies and they offered the same policy at what amounted to a 10.2% reduction in the premium. This was not a typical expiration and renewal but rather a December 1, 2006 cancellation of the then current coverage and the purchase of a thirteen month policy expiring January 1, 2008. In 2008, the broker went back to the market and received a commitment to renew the policy at an annual cost of \$861,182, which amounted to a \$96,522, or 10 percent, reduction in premium. Additionally, the insurers agreed to make it a two-year policy with no increase in premium the second year due to higher replacement values.

With the December 31, 2009 expiration approaching, Mr. Sewell stated the broker once again approached the carriers. For the final two years covered by the original RFP, the insurance companies are offering a 2-1/2% reduction in premium which will bring the cost to \$839,653. This is an annual savings of \$294,803 over what the premium would have been had it increased by the same 13% that the bridge revenue and replacement values since 2006 inception. The five insurance companies providing the coverage continue to receive financial strength ratings of A or A+ meaning they have an excellent or superior ability to meet their ongoing insurance obligations. After a brief discussion relative to the extremely limited market for this type of insurance, Chairman Sproat called for a motion. On motion of Commissioner Ramaglia, seconded by Commissioner Lashua, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-078

Resolution Date: September 17, 2009

WHEREAS, the Board has reviewed the report relative to the January 1, 2010 renewal of the current policy for Bridge Property Damage and Loss of Revenue Insurance; now therefore

BE IT RESOLVED that the purchase of a two-year policy through Risk Strategies Company, Inc., is hereby approved at an annual cost not-to-exceed \$839,653 subject to a change in values for the second year; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

INFORMATION TECHNOLOGY:

1) Traffic Technologies Inc. Annual Maintenance Contract

Mr. Herd indicated that in October of 2005, through a competitive RFP process, the Authority awarded a Toll System Maintenance contract to Traffic Technologies, Inc. (TTI). TTI is the primary vendor for both the Plaza and Central Computer Toll System and has met or exceeded the Authority's expectations for services related to the toll collection system. Within the terms of the contract, the option exists to renew this agreement for an additional year. A brief discussion followed relative to annual cost and savings for the Authority. Chairman Sproat called for a motion. On motion of Commissioner Lashua, seconded by Commissioner Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-079

Resolution Date: September 17, 2009

WHEREAS, the Board of Commissioners has reviewed the memorandum regarding the renewal of the Toll System Maintenance Contract (BA-2005-OO-009-MC) with Traffic Technologies Inc., and

WHEREAS, the Authority's contract with Traffic Technologies Inc. allows for this renewal; now therefore

BE IT RESOLVED that a one year renewal of the current contract with Traffic Technologies Inc. for the Toll System Software Maintenance will be issued for a not-to-exceed amount of \$14,000; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

2) Headquarters Webcasting Services Video Public Access (Executive Order # 3)

Mr. Herd indicated that in April of 2007, through a competitive RFP process, the Authority awarded Executive Order #3. Within the terms of the contract, the option exists to renew this agreement for one more year. At this time, Information Technology recommends the renewal of this contract for one year at a not-to-exceed cost of \$14,520.00. After a brief discussion relative to the number of viewers to the Authority's Public Video Access, Chairman Sproat called for a motion. On motion of Commissioner Gerentine, seconded by Commissioner Ramaglia, the following resolution was adopted unanimously:

NEW YORK STATE BRIDGE AUTHORITY
BOARD RESOLUTION

Resolution No.: 009-080

Resolution Date: September 17, 2009

WHEREAS, the Board of Commissioners has reviewed the memorandum and recommendation regarding the renewal of Webcasting Services contract to Total Webcasting BA-2007-OA-005-PS, and

WHEREAS, the Authority's contract with Total Webcasting allows for this renewal; now therefore

BE IT RESOLVED that a one year renewal of the current contract with Total Webcasting for the Webcasting Services – Video Public Access will be issued for a not-to-exceed amount of \$14,520.00 or \$1,210.00 monthly; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 17th day of September 2009.

George C. Sinnott, Secretary

PUBLIC RELATIONS AND PLANNING:

Mr. Bellucci made available a report to the Board on upcoming events involving the Authority. No action was required by the Board.

REPORTS TO BOARD:

1) Monthly Activity Report of the Executive Director

The Monthly Activity Report was submitted by the Executive Director. Mr. Sinnott indicated there were no expenditures for the month of August.

This concluded the agenda of the regular meeting. Chairman Sproat motioned to adjourn the regular meeting at 4:05 P.M.

The next regular meeting is scheduled for October 15, 2009 at 3:00 P.M. at Headquarters.