

MINUTES OF THE REGULAR MEETING OF THE  
NEW YORK STATE BRIDGE AUTHORITY

HELD AT HEADQUARTERS, HIGHLAND, N.Y. ON  
February 10, 2006

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Business agenda documents/reports are mailed to the Board Members and General Counsel one week prior to the meeting.

IN ATTENDANCE:

BOARD MEMBERS:

Sproat, James P., Chairman  
Dressel, Roderick O., Vice Chairman  
Paradies, Walter A., Commissioner  
Teator, David A., Commissioner

Whitbeck, Carl G., Jr., Esq., Counsel

OFFICERS:

Sinnott, George C., Secretary  
Bresnan, James J., Assistant Secretary  
Sewell, John R., Treasurer

Chairman Sproat called the regular meeting of the Authority to order at 8:00 A.M stating the first item of business was the minutes for the last meeting. Chairman Sproat called for a motion to adopt the minutes of the January 19, 2006 meeting if there were no questions or comments. Commissioner Paradies moved that the minutes be adopted and Vice Chairman Dressel seconded, which was approved unanimously.

ENGINEERING:

1) Bear Mountain Bridge SW Cable Strengthening – CSXT RR Flagman

Mr. Moreau presented the project report for CSXT, Inc. and he stated that, by law, the Authority must enter into an agreement with this rail line for flag person services when any contract work is being performed near or above their rail line. This professional service will be needed in connection with the Bear Mountain Bridge Southwest Backstay Strengthening project and the Engineering Department has reviewed and approved their estimated cost proposal in an amount not-to-exceed \$40,061.00. Commissioner Paradies asked if there was a rider in case the flagmen did not show and Mr. Moreau stated there was not but that if this was the case, work could not be performed at that time. However, Mr. Moreau further stated that the Authority would not be charged for that absent time. Chairman Sproat called for a motion. On motion of Commissioner Paradies, seconded by Vice Chairman Dressel, the following resolutions was adopted unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-015

Resolution Date: February 10, 2006

WHEREAS, the New York State Bridge Authority has determined that it is in the public interest to award a contract for professional services in connection with the railroad flagman service at the Bear Mountain Bridge Southwest Backstay Strengthening Project to be designated (BA-2003-RE-103-RR); and

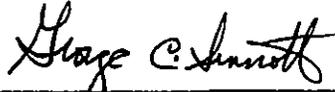
WHEREAS, the Authority has determined that CSXT, Inc. the owner of the rail line is uniquely qualified to provide the required flag-person services; and

WHEREAS, the Authority's Engineering Department has reviewed and approved their estimated cost proposal; now therefore

BE IT RESOLVED that an Agreement be issued to CSXT, Inc. of Jacksonville, Florida to provide railroad flag-person services at a not to exceed cost of \$40,061.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10<sup>th</sup> day of February, 2006.

  
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George C. Sinnott, Secretary

2) Monthly Engineering Progress Report

Mr. Moreau presented to the Board the projects in the January 2006 report. After some discussions on the various jobs, Commissioner Paradies inquired about the cost summary sheet and the difference from last month and this month in the revised contract amount. Chairman Sproat asked Mr. Moreau, for future reports, if Engineering would reflect a column showing the difference between the last "revised contract" summary column and the following month would indicate the increase and/or decrease from the previous month. Mr. Moreau stated his department would be happy to comply with the Board's request. Chairman Sproat stated the report was well presented and if there were no further questions or comments, he would like to call for a motion to accept the January 2006 Engineering Report. On motion of Commissioner Teator, seconded by Vice Chairman Dressel, the following resolution was approved unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-016

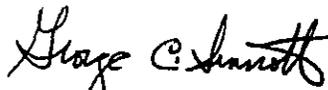
Resolution Date: February 10, 2006

WHEREAS, the Board has reviewed the monthly Engineering Progress Report on the Capital Project Status; now therefore

BE IT RESOLVED that the Engineering Progress Report for January 2006 is accepted as an instrument documenting the Board's briefing of the Capital Construction activities; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10<sup>th</sup> day of February 2006.



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George C. Stunott, Secretary

ADMINISTRATION:

1) 2006 Interagency Group Membership

Mr. Russo presented the subject report for the Board's consideration. Mr. Russo stated that the Authority's annual assessment as a member of the E-ZPass Interagency Group (IAG) remains unchanged since 2000 at a cost not-to-exceed \$17,500.00, one-fourth of the amount paid by "large" member agencies. Further, Mr. Russo stated that the IAG facilitates consistency, reciprocity and shared decision-making with respect to E-ZPass and its implementation between its twenty-two members and referred the Board to the report indicating the assessments of all current agencies. Vice Chairman Dressel asked about the "E-ZPass" service mark being displayed at toll facilities and Mr. Russo stated that there were several non-member agencies and if the "E-ZPass" signs were not displayed, they were not a member of the IAG but some other organization. Mr. Russo proceeded to ask that the Board renew the Authority's membership and authorize the annual fee associated with this membership. Chairman Sproat moved for a motion, which was seconded by Vice Chairman Dressel, the following resolution was approved unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-017

Resolution Date: February 10, 2006

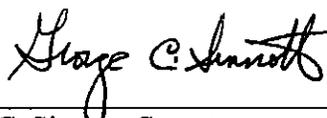
WHEREAS, the Board has been presented with an annual renewal assessment for its membership in the Interagency Group (IAG) at a cost of \$17,500.00 in accordance with the E-ZPass IAG Operating Agreement ; and

WHEREAS, the Authority agrees that is necessary to maintain its membership in the IAG to continue its E-ZPass electronic toll operations ; now therefore

BE IT RESOLVED that this payment to the IAG for its 2006 annual assessment is hereby approved at a cost not-to-exceed \$17,500.00; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10<sup>th</sup> day of February 2006.



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George C. Sinnott, Secretary

FINANCIAL:

1) Investment Report

The Treasurer presented the Investment Report for the month of January 2006 and stated that the report showed four investments through the Bank of New York and included the Authority's investment inventory as of January 31, 2006. Mr. Sewell further stated that interest rates continued to rise and Chairman Sproat commented on the difference in interest rates from the previous year. Since there were no other comments, Chairman Sproat called for a motion. On motion of Commissioner Paradies, seconded by Vice Chairman Dressel, the following resolution was adopted unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-018

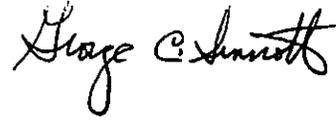
Resolution Date: February 10, 2006

WHEREAS, the investment control procedures for the New York State Bridge Authority provide that the Board shall review and approve the report of investment transactions completed since the meeting of the Board on January 31, 2006; now therefore

BE IT RESOLVED the New York State Bridge Authority does hereby concur with and approve the investment report as filed with this body on this date for the purposes noted; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10<sup>th</sup> day of  
February 2006.



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George C. Sinnott, Secretary

2) Bridge Property and Loss of Revenue Insurance February 14, 2006 Renewal

For the past few months the Board has been kept informed of the process for this insurance renewal. Mr. Sewell stated that this type of insurance has always involved solicitations in what is an extremely limited market and that in the four years since the events of September 11, 2001, the Authority has had viable quotes only from the St. Paul Insurance Company and the consortium that currently provide the coverage. This year, five brokers, who responded to the request for proposals, were allowed to select insurance companies that were interested in quoting this specialty insurance and the Authority designated carriers for broker based upon their preferences. Ultimately, one quote was received through Risk Strategies, Inc. from our current carriers and their proposal mirrors the insurance the Authority now has. This proposal includes terrorism coverage, but provides the option of deleting it. The premium is \$1,003,944 with terrorism, an increase of \$157,072, or 18.5 percent, and without terrorism, \$893,623. Commissioner Paradies asked how the value of each bridge is reached and Mr. Sewell stated that the Authority's General Consulting Engineer provides this information based upon the projected construction cost index as of January 1st. Commissioner Teator, concerned about the increase in the premium was assured by Mr. Sinnott that it was affordable. A memorandum from Mr. Sewell to Mr. Sinnott was distributed showing recent savings totaling \$1.3 million in capital projects and projected revenue enhancements since the beginning of the year. Chairman Sproat stated that he believed the terrorism insurance was necessary and a course now necessary to completely protect the Authority's bridges and called for a motion to renew this insurance at a cost of \$1,003,944. On motion of Commissioner Paradies, seconded by Vice Chairman Dressel, the following resolution was adopted unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-019

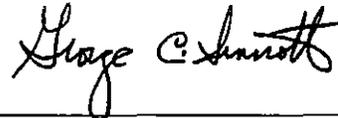
Resolution Date: February 10, 2006

WHEREAS, the Board has reviewed the report relative to the February 14, 2006 purchase of Bridge Property Damage and Loss of Revenue Insurance; now therefore

BE IT RESOLVED that the insurance purchase for a one-year policy through Risk Strategies Company, Inc. is hereby approved at a cost-not-to-exceed \$1,003,944; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10<sup>th</sup> day of February 2006.



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George C. Sinnott, Secretary

3) Workers' Disability Insurance Renewal

Mr. Sewell stated that this disability insurance provides for up to twenty-six weeks for all permanent employees unable to work due to other-than work related accidents or sicknesses. The current premium, through First Rehabilitation Life Insurance Company (FRL) is \$.48 per \$100 of covered payroll (maximum of \$340 per week) for the year 2006 and the rates are the same as last year. Other quotes received were: \$.60 Zurich Insurance Company, \$.70 from National Benefit Life and \$.80 from CNA. Therefore, Mr. Sewell recommended the Board renew the low cost policy with the Authority's current carrier, FRL, at a rate of \$.48 per \$100 of covered salary. On motion of Vice Chairman Dressel, seconded by Chairman Sproat, the following resolution was adopted unanimously:

**NEW YORK STATE BRIDGE AUTHORITY**

**BOARD RESOLUTION**

Resolution No.: 006-020

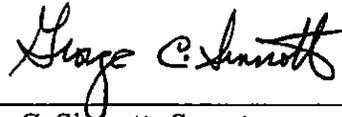
Resolution Date: February 10, 2006

WHEREAS the Board has reviewed the report relative to the purchase of Workers' Disability insurance; now therefore

BE IT RESOLVED, the New York State Bridge Authority does hereby concur with and approve the purchase of a one year renewal policy beginning January 1, 2006 with the First Rehabilitation Life Insurance Company at a rate of \$.48 per 100 of covered salary; and

BE IT FURTHER RESOLVED that the Executive Director, or his designee, is hereby authorized and directed to take the necessary measures to implement this resolution.

IN WITNESS WHEREOF, this resolution has been duly adopted this 10th day of February 2006.



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George C. Sinnott, Secretary

REPORTS TO THE BOARD:

1) Monthly Activity Report of the Executive Director

The Monthly Activity Report for January 2006 was submitted by the Executive Director.

Mr. Sinnott stated, as in the past, that there was no unusual activity to report this month.

Chairman Sproat requested an Attorney/Client Privilege Session to discuss litigation and personnel matters. Chairman Sproat made a motion to adjourn the regular, which was seconded by Vice Chairman Dressel, and approved unanimously. The Board concluded its regular meeting at 9:00 A.M.

The next regular meeting is scheduled for March 16, 2006 at 3:00 P.M. at Headquarters.