

**SUMMARY FINANCIAL INFORMATION**

Section 2800 of Public Authorities Law requires public authorities to submit its assets and liabilities at the end of its fiscal year.

**NAME OF AUTHORITY:** New York State Bridge Authority

2006

**SUMMARY STATEMENT OF NET ASSETS**

**Assets**

**Current Assets**

Cash and cash equivalents	14,725,847
Investments	37,645,487
Receivables, net	987,002
Other assets	1,648,079
<b>Total Current Assets</b>	<b>55,006,415</b>

**Noncurrent Assets**

Restricted cash and investments	0
Long-term receivables, net	0
Other assets	372,121

**Capital Assets**

Land and other nondepreciable property	0
Infrastructure	82,915,462
Buildings and equipment	12,112,071
Accumulated depreciation	(7,727,643)

**Net capital assets** 102,755,176

**Total Noncurrent Assets** 103,127,297

**Total Assets** 158,133,712

**Liabilities**

**Current Liabilities**

Accounts payable	1,284,089
Pension contribution payable	0
Other post-employment benefits	0
Accrued liabilities	2,337,389
Deferred revenues	0
Bonds and notes payable	4,935,000
Other long-term obligations due within one year	0

**Total Current Liabilities** 8,556,478

**Noncurrent Liabilities**

Pension contribution payable	0
Other post-employment benefits	6,208,202
Bonds and notes payable	64,484,103
Other long-term obligations	0

**Total Noncurrent Liabilities** 70,692,305

**Total Liabilities** 79,248,783

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	87,299,890
Restricted	43,602,871
Unrestricted	(67,473,118)

**Total Net Assets** 63,429,643

**SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	39,376,001
Rental & financing income	0
Other operating revenues	115,851

**Total Operating Revenue** 39,491,852

**Operating Expenses**

Salaries and wages	11,075,846
Other employee benefits	4,362,940
Professional services contracts	637,074
Supplies and materials	276,462
Depreciation & amortization	636,734
Other operating expenses	13,999,738

**Total Operating Expenses** 30,988,794

**Operating Income (Loss)** 8,503,058

**Nonoperating Revenues**

Investment earnings	2,187,994
State subsidies/grants	0
Federal subsidies/grants	0
Municipal subsidies/grants	0
Public authority subsidies	0
Other nonoperating revenues	0

**Total Nonoperating Revenue** 2,187,994

**Nonoperating Expenses**

Interest and other financing charges	3,182,304
Subsidies to other public authorities	0
Grants and donations	0
Other nonoperating expenses	41,347

**Total Nonoperating Expenses** 3,223,651

**Income (Loss) Before Contributions** 7,467,401

**Capital Contributions** 0

**Change in net assets** 7,467,401

**Net assets, (deficit) beginning of year** 55,962,242

**Other net assets changes** 0

**Net assets, (deficit) at end of year** 63,429,643