

**NEW YORK STATE BRIDGE AUTHORITY
ANNUAL PUBLIC AUTHORITY
BUDGET AND FINANCIAL PLAN
2008 - 2011**

A) Relationship with unit of government on whose behalf the Authority was established.

The New York State Bridge Authority is a body corporate and politic and public benefit corporation created in 1932 and existing pursuant to the Act. The Act provides that the Authority shall continue its corporate existence and operate and maintain the Bridge Systems so long as it shall have bonds or other obligations outstanding and until its existence shall be terminated by law. Upon cessation of the Authority, all its rights and properties shall pass to the State of New York.

B) Description of the budget process.

The Authority carefully monitors its performance against two separate budgets each year. The Operating Budget allocates the resources available from the Operating Fund. The Five Year Capital Improvement Program governs the use of funds in the Construction Fund and the Maintenance Reserve Fund.

The Operating Budget includes all expenses for the regular operations of the Authority's Executive Office and three departmental cost centers: Administration, Operations and Engineering and Maintenance. Development of the Operating Budget is coordinated by the Treasurer under the supervision of the Executive Director. The budget for the next fiscal year is proposed to the Authority members late in the summer of each year and is approved by the members at a formal meeting prior to October 1st.

Through the year the Authority produces monthly financial statements, usually within 45 days after the end of each month. The statement of revenue and expenses is presented by cost center at each facility in order to monitor performance against budget projections.

The development of the Authority's Capital Improvement Program is directly responsive to the annual program of detailed bridge inspections conducted by independent consulting civil and structural engineers.

Each September, the Authority revises the Capital Improvement Program for the next five years by re-prioritizing all of the projects that have been proposed for implementation and identifying the specific projects that will be undertaken during the following year. The program decisions are proposed to the members of the Authority by the Executive Director and Chief Engineer. The Authority makes its formal decision on the program at a public meeting after receipt on the annual inspections by a representative of the Consulting Engineer.

The data upon which the program decisions are made include, among other factors:

- the annual inspection reports of independent engineering firms;
- the Consulting Engineer's separate specific program recommendations report;
- the estimate of the Authority's Chief Engineer and his staff as to the capability and availability of in-house personnel to undertake the projects recommended;
- the potential for traffic disruption and revenue loss in the event that lanes of adjoining bridges were to be affected by construction simultaneously; and
- the availability of funds.

Subsequent to approval by the Authority, the projects to be moved forward are organized into contracts and a letting schedule is developed. The Authority then exercises its power of approval or rejection over the letting of each contract and, once awarded, each contract in progress is the subject of a monthly written report to the Executive Director and the members of the Authority until completion.

Primary sources of Authority revenues include toll revenue and interest income. In 2006, \$39.4 million in tolls accounted for 94% of overall revenue, while interest on investments essentially comprised the remaining income. On the expense side, salary and related fringe benefits of \$15.4 million equaled 40% of the \$39.0 million in total outlays. The \$7.3 million cost of rehabilitation, construction and bridge repairs was 19% of overall expenditures.

Toll revenues are projected to remain at \$39.4 million in 2007 and increase by .5%, or \$200,000, the following year. Thereafter, increases are projected at 1.1%, which is in line with previous predictions by our traffic consultants.

Interest Income is based upon the estimated inventory of investments in the Authority's designated funds as provided for in its bond resolution. Interest rates are projected between 3.5% and 4.5% depending on maturity. With the exception of the Maintenance Reserve Fund, used to fund capital improvements and which decreases through 2010, inventories remain essentially stable.

The Authority maintains a staff of 159 full time and 66 part time employees. All but of 21 management/confidential employees are represented by the CSEA. The current union contract expires in March 2008. Forecasts are for salary adjustments and incremental raises totaling 3.75% per year.

Preliminary estimated accruals for postemployment health benefits included in the current year (estimated) 2007 and next year (adopted budget) 2008 were \$3.1 and \$3.2 million, respectively. Subsequent to the adoption of these budgets the numbers were refined and are now estimated at \$2.1 million in each year. This explains the large decrease in health insurance costs in the 2009 proposed budget.

D) Provide a self-assessment of budgeting risks.

Other than the sale of debt to support capital improvements or rehabilitation, the Authority has never depended on revenue from any source except tolls. As such, loss of toll revenue, in particular at the Newburgh-Beacon Bridge which takes in \$.55 of each Authority toll revenue dollar is a risk. Though the risk is small, all our bridges are covered for property damage and up to two years loss of revenue. Increases in the cost of this insurance remains a concern.

On the expense side, the annual double digit increases in health insurance costs and the recording of an accrual for health insurance benefits due current employees in retirement will add considerably to this expense. The Authority will be in compliance with the Governmental Accounting Standards Board Statement 45 (GASB 45) by December 31, 2007. These costs, currently \$2.1 million per year, will ultimately need to be funded. This will require reduced spending in other areas or a toll revenue enhancement.

E) Revised forecast of the current year's budget.

See Accompanying Budget and Financial Plan 2008 - 2011.

F) Reconciliation that identifies all changes in estimates from the projections in the previously approved budget or plan.

See Accompanying Statement (Attachment #1)

G) Statement of the last completed fiscal year's actual financial performance in categories consistent with the proposed budget or financial plan.

See Accompanying Statement (Attachment #1)

H) Projection of the number of employees, including sources of funding, the numbers of full-time and full-time equivalents, and functional classifications.

There is no projected increase in the number of employees over the four year period. Employee salaries are funded from toll revenues. There are 159 full time employees classified as follows:

Toll Collectors - 56
Laborers - 59
Clerical - 20
Management - 24

There are 66 part time employees classified as follows:

Toll Collectors - 64
Information Technology Interns - 1
Laborers - 1

The 64 part time collectors work hours equivalent to 42 full time employees.

I) Statement of each revenue-enhancement and cost-reduction initiative that represents a component of any gap-closing program and the annual impact on revenues, expenses and staffing.

NONE

J) Statement of the source and amount of any material non-recurring resource that is planned for use in any given fiscal year.

NONE

K) Statement of any transactions that shift material resources from one year to another and the amount of any reserves.

NONE

L) Statement of borrowed debt projected to be outstanding at the end of each fiscal year covered by the budget or financial plan; the planned use or purpose of debt issuances; scheduled debt service payments for both issued and proposed debt; the principal amount of proposed debt and assumed interest rate(s); debt service for each issuance as a percentage of total pledged revenues; listed by type or category of pledged revenues; cumulative debt service as a percentage of available revenues; and amount of debt that can be issued until legal limits are met.

See Accompanying Statement (Attachment #2)

M) Statement of the annual projected capital cost broken down by category and sources of funding, and for each capital project, estimates of annual commitment, total project cost, expected date of completion and the annual cost for operating and maintaining those capital projects or capital categories that, when placed into service, are expected to have a material impact on the operating budget.

The sources of funding for all capital projects are toll revenues, interest income and the current surplus in our maintenance reserve fund. The annual cost for operating and maintaining the capital plan is not expected to have a material impact on the operating budget.

See Accompanying Statement (Attachment #3)

NEW YORK STATE BRIDGE AUTHORITY
Budget & Financial Plan
2008-2011
(\$000's)

	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted Budget) 2008	Proposed Budget 2009	Proposed Budget 2010	Proposed Budget 2011
REVENUE:						
<i>TOLL REVENUE</i>						
RIP VAN WINKLE BRIDGE	3,181	3,138	3,154	3,189	3,224	3,259
KINGSTON-RHINECLIFF BRIDGE	3,991	3,970	3,990	4,034	4,078	4,123
MID-HUDSON BRIDGE	7,048	7,077	7,112	7,190	7,269	7,349
NEWBURGH-BEACON BRIDGE	21,763	21,876	21,985	22,227	22,471	22,718
BEAR MOUNTAIN BRIDGE	3,393	3,371	3,388	3,425	3,463	3,501
TOTAL TOLL REVENUE	39,376	39,432	39,629	40,065	40,505	40,950
INTEREST INCOME	2,188	2,365	1,933	1,312	1,180	1,392
MISCELLANEOUS INCOME	116	156	151	156	161	166
TOTAL REVENUE	41,680	41,953	41,713	41,533	41,846	42,508
OPERATING EXPENSE:						
<u>ADMINISTRATION EXPENSE</u>						
SALARIES	2,098	2,183	2,276	2,361	2,450	2,542
EMPLOYEE RETIREMENT	237	206	200	207	215	223
SOCIAL SECURITY	152	156	165	171	177	184
EMPLOYEE HEALTH INSURANCE	374	816	859	727	792	855
EMPLOYEE DENTAL & VISION CARE INSURANCE	26	25	28	29	31	32
UNEMPLOYMENT	0	0	0	0	0	0
DISABILITY INSURANCE	2	2	2	2	2	3
SURVIVORS' BENEFITS	4	4	4	4	4	4
COMMUNICATIONS	48	55	57	59	61	63
UTILITIES	109	116	121	126	131	136
WORKERS' COMPENSATION INSURANCE	7	5	4	4	4	4
COMMERCIAL INSURANCE	1,580	1,524	1,307	1,357	1,425	1,496
PROFESSIONAL SERVICES	175	241	260	220	220	220
SUPPLIES AND MATERIALS	40	41	40	42	43	45
MAINTENANCE AND REPAIRS	56	71	72	75	78	81
INTERGOVERNMENTAL SERVICES ASSESSMENT	424	420	420	424	428	433
EQUIPMENT	30	103	159	130	130	50
OTHER EXPENSES	65	69	99	100	100	100
TOTAL ADMINISTRATION EXPENSE	5,427	6,037	6,073	6,038	6,291	6,471
<u>OPERATIONS EXPENSE</u>						
SALARIES	5,575	5,789	6,137	6,367	6,606	6,854
EMPLOYEE RETIREMENT	445	412	378	392	407	422
SOCIAL SECURITY	421	442	469	487	505	524
EMPLOYEE HEALTH INSURANCE	1,084	2,457	2,587	2,191	2,388	2,579
EMPLOYEE DENTAL & VISION CARE INSURANCE	68	79	87	91	96	101
UNEMPLOYMENT	23	16	15	12	13	14
DISABILITY INSURANCE	6	6	6	6	7	8
SURVIVORS' BENEFITS	4	8	4	4	4	4
COMMUNICATIONS	108	107	101	104	107	110
UTILITIES	117	124	130	135	141	146
WORKERS' COMPENSATION INSURANCE	103	78	71	74	77	80
PROFESSIONAL SERVICES	83	115	135	135	135	135
SUPPLIES AND MATERIALS	128	118	137	142	148	154
MAINTENANCE AND REPAIRS	70	83	107	111	116	120
ELECTRONIC TOLL COSTS	2,636	2,810	2,891	2,900	2,900	2,900
EQUIPMENT	40	79	65	65	65	65
OTHER EXPENSES	49	52	61	63	66	68
TOTAL OPERATIONS EXPENSE	10,960	12,775	13,381	13,279	13,781	14,284

	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted Budget) 2008	Proposed Budget 2009	Proposed Budget 2010	Proposed Budget 2011
<u>ENGINEERING AND MAINTENANCE EXPENSE</u>						
SALARIES	3,402	3,613	3,761	3,902	4,048	4,200
EMPLOYEE RETIREMENT	335	306	280	290	301	312
SOCIAL SECURITY	254	268	283	294	305	316
EMPLOYEE HEALTH INSURANCE	865	1,846	1,955	1,660	1,809	1,954
EMPLOYEE DENTAL & VISION CARE INSURANCE	57	63	73	77	80	85
UNEMPLOYMENT	0	0	5	5	5	5
DISABILITY INSURANCE	5	5	6	6	6	6
SURVIVORS' BENEFITS	0	8	4	4	4	4
COMMUNICATIONS	5	8	7	7	8	8
UTILITIES	258	274	283	294	306	318
WORKERS' COMPENSATION INSURANCE	139	116	105	110	116	122
PROFESSIONAL SERVICES	379	505	565	465	479	493
SUPPLIES AND MATERIALS	108	98	102	106	110	115
MAINTENANCE AND REPAIRS	795	861	807	839	873	908
EQUIPMENT	50	28	40	40	40	40
OTHER EXPENSES	42	49	42	44	46	48
TOTAL ENGINEERING AND MAINTENANCE EXPENSE	6,694	8,048	8,318	8,143	8,536	8,934
DEPRECIATION ON BUILDINGS/EQUIPMENT	637	637	669	682	696	710
TOTAL OPERATING EXPENSE	23,718	27,497	28,441	28,142	29,304	30,399
<u>NONOPERATING EXPENSE</u>						
PRINCIPAL ON 1997 AND 2002 BONDS	4,690	4,935	5,155	5,390	5,640	5,900
INTEREST ON 1997 AND 2002 BONDS	3,256	3,035	2,800	2,551	2,288	2,011
CAPITAL PLAN OUTLAYS	7,294	14,065	16,360	18,755	8,880	3,340
TOTAL NONOPERATING EXPENSES	15,240	22,035	24,315	26,696	16,808	11,251
TOTAL EXPENSES	38,958	49,532	52,756	54,838	46,112	41,650
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,722	(7,579)	(11,043)	(13,305)	(4,266)	858

NEW YORK STATE BRIDGE AUTHORITY
BUDGET AND FINANCIAL PLAN SUMMARY FILE
2008 - 2011
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS
(\$000's)

	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted) 2008	Proposed 2009	Proposed 2010	Proposed 2011
REVENUE & FINANCING SOURCES						
Operating Revenues						
Charges for services	39,376	39,432	39,629	40,065	40,505	40,950
Rental & financing income	0	0	0	0	0	0
Other operating revenues	116	156	151	156	161	166
Nonoperating Revenues						
Investment earnings	2,188	2,365	1,933	1,312	1,180	1,392
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	0	0	0	0	0	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Total Revenues & Financing Sources	41,680	41,953	41,713	41,533	41,846	42,508
EXPENDITURES						
Operating Expenditures						
Salaries and wages	11,077	11,585	12,174	12,630	13,104	13,596
Other employee benefits	4,362	7,125	7,410	6,659	7,151	7,635
Professional services contracts	637	861	960	820	834	848
Supplies and materials	1,197	1,272	1,265	1,315	1,368	1,423
Other operating expenditures	6,445	6,654	6,632	6,718	6,847	6,897
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	4,690	4,935	5,155	5,390	5,640	5,900
Interest and other financing charges	3,256	3,035	2,800	2,551	2,288	2,011
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	7,294	14,065	16,360	18,755	8,880	3,340
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0
Total Expenditures	38,958	49,532	52,756	54,838	46,112	41,650
CAPITAL CONTRIBUTIONS						
Excess (deficiency) of revenues and capital contributions over expenditures	2,722	(7,579)	(11,043)	(13,305)	(4,266)	858

NEW YORK STATE BRIDGE AUTHORITY
Budget & Financial Plan 2008-2011

CONDENSED STATEMENT OF NET CURRENT ASSETS
(\$000's)

	Last Year (Actual) 2006	Current Year (Estimated) 2007	Next Year (Adopted Budget) 2008	Proposed Budget 2009	Proposed Budget 2010	Proposed Budget 2011
ASSETS						
Current Assets:						
Cash and cash equivalents	14,700	9,000	9,000	9,000	9,000	9,000
Investments	1,600	1,600	1,600	1,700	1,800	1,900
Receivables, net	1,000	1,000	1,000	1,100	1,100	1,200
Other assets	1,600	800	800	800	800	800
Restricted cash, investments and capital funds	<u>36,100</u>	<u>39,200</u>	<u>31,200</u>	<u>21,400</u>	<u>20,400</u>	<u>24,100</u>
TOTAL CURRENT ASSETS	<u><u>55,000</u></u>	<u><u>51,600</u></u>	<u><u>43,600</u></u>	<u><u>34,000</u></u>	<u><u>33,100</u></u>	<u><u>37,000</u></u>
LIABILITIES						
Current Liabilities:						
Accounts payable	1,363	1,500	1,600	1,700	1,800	1,900
Accrued liabilities	2,252	2,300	2,400	2,500	2,600	2,700
Pension contribution payable	0	0	0	0	0	0
Deferred revenues	0	0	0	0	0	0
Bond anticipation notes payable	0	0	0	0	0	0
Long-term debt due within one year	<u>4,935</u>	<u>5,155</u>	<u>5,390</u>	<u>5,640</u>	<u>5,900</u>	<u>6,180</u>
TOTAL CURRENT LIABILITIES	<u><u>8,550</u></u>	<u><u>8,955</u></u>	<u><u>9,390</u></u>	<u><u>9,840</u></u>	<u><u>10,300</u></u>	<u><u>10,780</u></u>
NET CURRENT ASSETS (DEFICIT)						
Net Current Assets:						
Restricted	36,100	39,200	31,200	21,400	20,400	24,100
Unrestricted	<u>18,900</u>	<u>12,400</u>	<u>12,400</u>	<u>12,600</u>	<u>12,700</u>	<u>12,900</u>
CURRENT ASSETS NET OF CURRENT LIABILITIES	<u><u>46,450</u></u>	<u><u>42,645</u></u>	<u><u>34,210</u></u>	<u><u>24,160</u></u>	<u><u>22,800</u></u>	<u><u>26,220</u></u>

NEW YORK STATE BRIDGE AUTHORITY
Budgeted Revenues and Expenditures
Actual Financial Performance 2006 and Change in Estimates
for Previously Approved 2007 Budget
(S000's)

	Actual Financial Performance 2006	Previously Approved Budget 2007	Revised Budget 2007	Difference Between Approved and Revised Budget 2007
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REVENUE:*TOLL REVENUE*

RIP VAN WINKLE BRIDGE	3,181	3,184	3,138	-46
KINGSTON-RHINECLIFF BRIDGE	3,991	3,973	3,970	-3
MID-HUDSON BRIDGE	7,048	6,986	7,077	91
NEWBURGH-BEACON BRIDGE	21,763	21,507	21,876	369
BEAR MOUNTAIN BRIDGE	3,393	3,376	3,371	-5
TOTAL TOLL REVENUE	39,376	39,026	39,432	406
INTEREST INCOME	2,188	1,986	2,365	379
MISCELLANEOUS INCOME	116	146	156	10
TOTAL REVENUE	41,680	41,158	41,953	795

OPERATING EXPENSE:ADMINISTRATION EXPENSE

SALARIES	2,098	2,221	2183	-38
EMPLOYEE RETIREMENT	237	245	206	-39
SOCIAL SECURITY	152	162	156	-6
EMPLOYEE HEALTH INSURANCE	374	393	816	423
EMPLOYEE DENTAL & VISION CARE INSURANCE	26	31	25	-6
UNEMPLOYMENT	0	0	0	0
DISABILITY INSURANCE	2	2	2	0
SURVIVORS' BENEFITS	4	4	4	0
COMMUNICATIONS	48	50	55	5
UTILITIES	109	140	116	-24
WORKERS' COMPENSATION INSURANCE	7	5	5	0
COMMERCIAL INSURANCE	1,580	1,477	1524	47
PROFESSIONAL SERVICES	175	275	241	-34
SUPPLIES AND MATERIALS	40	40	41	1
MAINTENANCE AND REPAIRS	56	75	71	-4
INTERGOVERNMENTAL SERVICES ASSESSMENT	424	424	420	-4
EQUIPMENT	30	26	103	77
OTHER EXPENSES	65	69	69	0
TOTAL ADMINISTRATION EXPENSE	5,427	5,639	6,037	398

	<u>Actual Financial Performance 2006</u>	<u>Previously Approved Budget 2007</u>	<u>Revised Budget 2007</u>	<u>Difference Between Approved and Revised Budget 2007</u>
<u>OPERATIONS EXPENSE</u>				
SALARIES	5,575	5,904	5,789	-115
EMPLOYEE RETIREMENT	445	455	412	-43
SOCIAL SECURITY	421	443	442	-1
EMPLOYEE HEALTH INSURANCE	1,084	1,287	2,457	1,170
EMPLOYEE DENTAL & VISION CARE INSURANCE	68	77	79	2
UNEMPLOYMENT	23	15	16	1
DISABILITY INSURANCE	6	6	6	0
SURVIVORS' BENEFITS	4	4	8	4
COMMUNICATIONS	108	102	107	5
UTILITIES	117	128	124	-4
WORKERS' COMPENSATION INSURANCE	103	101	78	-23
PROFESSIONAL SERVICES	83	130	115	-15
SUPPLIES AND MATERIALS	128	122	118	-4
MAINTENANCE AND REPAIRS	70	84	83	-1
ELECTRONIC TOLL COSTS	2,636	2,530	2,810	280
EQUIPMENT	40	23	79	56
OTHER EXPENSES	49	55	52	-3
TOTAL OPERATIONS EXPENSE	10,960	11,466	12,775	1,309
<u>ENGINEERING AND MAINTENANCE EXPENSE</u>				
SALARIES	3,402	3,792	3,613	-179
EMPLOYEE RETIREMENT	335	341	306	-35
SOCIAL SECURITY	254	287	268	-19
EMPLOYEE HEALTH INSURANCE	865	954	1,846	892
EMPLOYEE DENTAL & VISION CARE INSURANCE	57	64	63	-1
UNEMPLOYMENT	0	3	0	-3
DISABILITY INSURANCE	5	5	5	0
SURVIVORS' BENEFITS	0	4	8	4
COMMUNICATIONS	5	8	8	0
UTILITIES	258	285	274	-11
WORKERS' COMPENSATION INSURANCE	139	127	116	-11
PROFESSIONAL SERVICES	379	440	505	65
SUPPLIES AND MATERIALS	108	111	98	-13
MAINTENANCE AND REPAIRS	795	874	861	-13
EQUIPMENT	50	70	28	-42
OTHER EXPENSES	42	51	49	-2
TOTAL ENGINEERING AND MAINTENANCE EXPENSE	6,694	7,416	8,048	632
DEPRECIATION ON BUILDINGS/EQUIPMENT	637	633	637	4
TOTAL OPERATING EXPENSE	23,718	25,154	27,497	2,343

	Actual Financial Performance 2006	Previously Approved Budget 2007	Revised Budget 2007	Difference Between Approved and Revised Budget 2007
<u>NONOPERATING EXPENSE</u>				
PRINCIPAL ON 1997 AND 2002 BONDS	4,690	4,935	4,935	0
INTEREST ON 1997 AND 2002 BONDS	3,256	3,035	3,035	0
CAPITAL PLAN OUTLAYS	7,294	15,480	14,065	-1,415
TOTAL NONOPERATING EXPENSES	15,240	23,450	22,035	-1,415
TOTAL EXPENSES	38,958	48,604	49,532	928
DEFICIENCY OF REVENUES OVER EXPENDITURES	2,542	-7,446	-7,579	-133

NEW YORK STATE BRIDGE AUTHORITY
Budget & Financial Plan
2008 - 2011
Debt Schedule - December 31st
(\$000's)

Attachment #2

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Debt Outstanding	58,645	53,255	47,615	41,715
Debt Service Payments	7,955	7,941	7,928	7,911
1997 Bonds Debt Service as a % of total pledged revenues *	10.9%	11.0%	10.9%	10.7%
2002 Bonds Debt Service as a % of total pledged revenues *	8.1%	8.1%	8.1%	7.9%
Cumulative Debt Service as a % of available revenues	19.0%	19.0%	19.0%	18.6%

The debt is used, along with surplus revenues to fund the capital improvement plan expenditures. There are no new debt insuances planned. The Authority can issue \$100 million of aggregate after January 1, 1993. \$16.5 million of the legal limit remains unissued.

* Pledged Revenue	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Tolls	39,629	40,065	40,505	40,950
Interest Income	1,933	1,312	1,180	1,392
Other Income	151	156	161	166
	<u>41,713</u>	<u>41,533</u>	<u>41,846</u>	<u>42,508</u>

NEW YORK STATE BRIDGE AUTHORITY
Budget & Financial Plan
2008 - 2012

Attachment #3

SEE NEW YORK STATE BRIDGE AUTHORITY 2008 - 2012 CAPITAL IMPROVEMENT PROGRAM.