

**NEW YORK STATE BRIDGE AUTHORITY  
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW  
OPERATIONS, ACCOMPLISHMENTS AND PROJECTS UNDERTAKEN  
YEAR ENDED 12/31/10**

The mission of the New York State Bridge Authority is to maintain and operate the vehicle crossings of the Hudson River entrusted to its jurisdiction for the economic and social benefit of the people of the state.

In 2010, the Authority continued to meet this mission as it operated six superstructures, with a replacement value over \$1.4 billion, together with their ancillary facilities, at one of the lowest tolls anywhere. In fact, since it came into existence 78 years ago, the Authority has raised tolls only twice and its basic \$1.00 round trip automobile rate is actually lower than that charged for the first crossing in 1933.

In terms of maintaining these bridges, which now average 63 years of age, there is a need for constant monitoring and care. Given the proper maintenance, these spans have an indefinite lifetime. To that end, the Bridge Authority's capital improvement program is driven by annual bridge inspections conducted by independent engineers. Each year three bridges receive in-depth detailed biennial inspections that meet or exceed the criteria of both federal and state mandatory bridge inspection programs. The inspectors also do a thorough, but less intensive, inspection of the other three bridges to review the maintenance work done since the last biennial inspection and to identify changing conditions that may require an immediate response.

Major bridge project expenses in 2010 included an \$8.9 million of an \$18.7 million project to paint a portion of the North Span of the Newburgh-Beacon Bridge and \$0.2 million of a \$0.8 million main cable inspection project at the Mid-Hudson Bridge.

In addition to our existing bridges, on December 21, 2010 the Authority accepted ownership of the Walkway Over the Hudson (WOH). The WOH is a 122 year-old railroad bridge converted into a linear state park. This is a pedestrian only structure which will produce no toll revenues. The New York State Office of Parks, Recreation, and Historic Preservation will be responsible for Walkway operations and the maintenance of the deck, and the Authority will be responsible for the maintenance of the structure.

In 2010, Standard & Poor's affirmed the Authority's AA- rating and stable outlook on its outstanding bonds. Moody's Investors Service affirmed the Authority's Aa2 rating in 2009 as well making it one of only two public toll agencies in the country to achieve such a rating.